



November 9, 2022

Dear All

Company Name: Fujikura Ltd.
 Representative: Naoki Okada, President and CEO
 (Code: 5803 TSE Prime)
 Inquiries: Toru Hamasuna, General Manager of Corporate
 Strategy Planning Division
 (TEL. +81-3-5606-1112)

Notice of Reorganization of Subsidiaries

Fujikura Ltd. hereby announces the reorganization of our subsidiaries as follows.

1. Reason for reorganization

To improve business efficiency by merging AFL IG LLC (AFL IG), engaged in the manufacture and sales of optical component products under the umbrella of the US Holding Company, America Fujikura Ltd. (AFL), with AFL Telecommunications LLC (AFL Tele), which manufactures fiber optic cables and accessories used in the information and telecommunications industries, also under the umbrella of America Fujikura Ltd.

2. Method of reorganization

Absorption-type merger of AFL IG by AFL Tele

3. Subsidiary overview

(1) Name	AFL IG LLC		
(2) Address	170 Ridgeview Center Drive, Duncan, South Carolina 29334 USA		
(3) Title and name of representative	Robert M. Crowder, Secretary		
(4) Details of the business	Manufacture and sale of fiber optic component products		
(5) Capital	122,962,000 USD		
(6) Date established	October 30, 2015		
(7) Major shareholders and shareholding ratio	AFL IG LLC is a wholly-owned subsidiary of America Fujikura Ltd.		
(8) Relationship between the listed company and the company in question	Capital relations	AFL IG LLC is a wholly owned subsidiary of America Fujikura Ltd. which is in turn 100% owned by Fujikura Ltd.	
	Personnel relations	Employee(s) of AFL Telecommunications LLC will assume representative position(s).	
	Business relations	Fujikura Ltd. will transact business for fiber optic cables and fiber component products.	
(9) Recent three year business performance and financial status of AFL IG (Thousand USD)			
Fiscal Year	Fiscal year ended March 2020	Fiscal year ended March 2021	Fiscal year ended March 2022
Net Assets	156,118	171,127	204,671
Total Assets	240,893	168,800	168,644
Net Asset Per Share	156,118	171,127	204,671
Net Sales	137,654	184,678	284,339
Operating Profit (Loss)	14,383	20,143	53,424

Ordinary Profit (Loss) before Tax	1,380	7,247	41,477
Profit (loss) attributable to parent company	(2,099)	12,304	34,065
Net earnings (loss) per share	(2,099)	12,304	34,065
Dividend Per Share	-	-	-

4. Schedule of reorganization

(1) Date of Board of Directors' resolution	November 9, 2022
(2) Date of merger	November 14, 2022 (scheduled)

5. Future outlook

Impact on the business performance for the fiscal year ending March 31, 2023 is expected to be minor. If there should arise any matters for disclosure in the future, a notification will be promptly issued.

End