



November 22, 2023

Dear All

Company Name: Fujikura Ltd.
Representative: Naoki Okada, President and CEO
(Code: 5803 TSE Prime)
Inquiries: Toru Hamasuna, Executive Officer
General Manager of Corporate
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Notice of the Group's organizational restructuring (Community Absorption-type Company Split relating to Energy Business)

At the meeting of the Board of Directors held today, we decided on a policy to succeed to our current conductor business (procurement of materials such as copper, sales of rough copper wire and copper wire) (hereinafter referred to as the "conductor business") through a corporate split (hereinafter referred to as the "Company Split") at Fujikura Dia Cable Ltd. (hereinafter referred to as the "FDC"), a consolidated subsidiary of the Company.

The Company split is a simplified absorption-type company split for our consolidated subsidiaries. Therefore, the disclosure of this split is omitted in part. In addition, we will inform you of any matters that have not yet been determined at this time as of the date of the decision.

1. Purpose of the Company Split

Through the spin-off of the Company, the Company succeeded to its conductor company, which will enable the Company to self-procure copper roughing wires, which are the main material for copper wires, in order to improve the efficiency of its business operations.

2. Summary of the Company Split

(1) Schedule of Company Split

Date of the absorption-type demerger agreement (date of resolution of the board of directors)	Pending determination
The effective date of the absorption-type demerger	April 1, 2024 (planned)

In addition, the Company Split falls under the category of a simple absorption-type company split that meets the requirements of Article 796, Paragraph 2 of the Companies Act, and therefore the Company Split is scheduled to be implemented without the approval of the general meeting of shareholders.

(2) Method of Company Split

The Company Split is scheduled to be an Absorption-type Company Split in which we are the split company and FDC is the successor company.

3. Outline of the company involved in the company split

	Company which effects absorption-type demerger (of us)	Succeeding Companies in Absorption-type Company Split (FDC)
(1)Name	Fujikura Ltd.	Fujikura Dia Cable Ltd.
(2)Address	5-1 Kiba 1-chome, Koto-ku, Tokyo	3-1 Marunouchi 3-chome, Chiyoda-ku, Tokyo New Tokyo Building 5F
(3)Representative Title/Name	Naoki Okada President and CEO	Shigeo Sekikawa, President
(4)Description of Businesses	Manufacture and sale of wires and cables, optical fibers and cables, information and telecommunications equipment and components, electronic equipment and components, and electrical components and components	Manufacture and sale of wires, electrical materials, and other products
(5)Common stock	53.076 billion yen	5.4 billion yen
(6)Date of Establishment	March 18, 1910	January 26, 2005
(7)Number of shares outstanding	295,863,000 shares	72,000 shares
(8)Fiscal year end	March 31	March 31
(9)Major shareholders and percentage of shares	The Master Trust Bank of Japan ,Ltd.(Trust Account) 19.44% Custody Bank of Japan, Ltd. (Trust Account) 6.91% Taiju Life Insurance Co., Ltd. 3.69% Sumitomo Mitsui Banking Corporation 3.06% Custody Bank of Japan, Ltd. (Sumitomo Mitsui Trust Bank, Limited Retirement Benefit Trust Account) 2.45%	Fujikura Ltd. 70.0% MITSUBISHI CABLE INDUSTRIES, LTD. 22.5% Other 7.5%
(10)Financial Position and Operating Results for the immediately preceding fiscal year (We are consolidated)		
Net assets	294.384 billion yen	14.469 billion yen
Total assets	656.785 billion yen	32.327 billion yen
Per share Net assets	980.91 yen	200,958.60 yen
Net sales	806.453 billion yen	81.653 billion yen
Operating income	70.163 billion yen	3.053 billion yen
Ordinary income	67.897 billion yen	2.945 billion yen
Net income attributable to owners of the parent	40.891 billion yen	2.012 billion yen
Net income per share	148.27 yen	28,548.01 yen

4. Overview of our divisions to be split

(1) Business description of the division to be divided

Conductor business (procurement of materials such as electrolytic copper, sales of rough copper wire and copper wire)

5. Situation after the relevant organizational restructuring

There are no plans to change our name, address, title and name of the representative, business details, capital, or fiscal year due to the Company Split.

6. Future Outlook

The Company split is an absorption-type split between us and our consolidated subsidiaries. The effect on our consolidated business results is immaterial.