



9-Feb-22

Dear All

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**Notice of Extraordinary Losses Recorded by a Subsidiary and Revision of Consolidated  
 Business Forecasts for the Fiscal Year Ending March 31, 2022**

Fujikura Electronics (Thailand) Ltd. (FETL), a subsidiary of Fujikura Ltd.(the Company), is expected to record an impairment loss in its non-consolidated financial statements for the year ending 31 December 2021.

This impairment does not have any impact on the Company's consolidated financial statements for the year ending 31 March 2022.

The Company would also like to announce the revision of the consolidated business forecasts for the full fiscal year ending March 31, 2022, which announced on November 8, 2021.

1.Extraordinary losses recorded by FETL

FETL has decided to recognize impairment losses on its fixed assets as a result of estimating future cash flows in consideration of its future business forecast and record extraordinary losses of 11,977 million yen (3,502 million THB) in its non-consolidated financial statements. This will have no impact on the Company's consolidated statements for the fiscal year ending March 31, 2022, as the fixed assets have already been written down on a consolidated basis.

2. Forecast of Consolidated Business Performance

Forecast for the Full-year of the Fiscal Year Ending March 31, 2022 (April 1, 2021 - March 31, 2022)

(Consolidated Basis)

(Unit: Million yen)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Net Income per Share (Yen)
The Previous Forecast (A)	644,000	30,000	25,500	15,000	54.43
Current Forecast (B)	650,500	32,000	27,500	17,000	61.68
Change (B - A)	6,500	2,000	2,000	2,000	
Changed Ratio (%)	1.0	6.7	7.8	13.3	
Result for the Full-year of the Previous Fiscal Year	643,736	24,422	18,380	Δ 5,369	Δ 19.50

※Reasons for the Revision of the Business Forecast

Sales, operating income, and ordinary income are expected to exceed the previous forecasts due to continued strong demand for data centers and FTTx and Stay Home demand in Electronics Business Division, despite loss on valuation of futures contracts associated with Copper hedging transactions and the impact of higher distribution costs.

The possible losses due to business restructuring are expected to be offset by gains on the sale of real estate holdings. As a result, operating income is expected to be higher than previously forecast, as is net profit attributable to owners of the parent.

Net income attributable to shareholders of the parent company is expected to exceed the previous forecast due to gains on the sale of fixed assets, although the losses caused by the risk of re-expansion of the COVID-19 are conservatively factored in.

Notes: The aforementioned forecasts are based on the information currently available to the "Company"

Actual results may differ from the forecasts due to various factors arising in the future.