



14-May-21

Dear All

Company Name: Fujikura Ltd.
Representative: Masahiko Ito, Director of President, CEO
(Code: 5803 First Section of TSE)
Inquiries: Masayoshi Yamanaka, General Manager of
Management Planning Division
(TEL. +81-3-5606-1112)

Notice of Extraordinary Loss and Extraordinary Profit (non-consolidated)

Fujikura Ltd. (the "Company") has announced extraordinary losses and extraordinary gains to be recorded in its non-consolidated financial statements for the full year to 31 March 2021.

In addition, the Company also announces that a difference has become between the estimated (announced on 27 April 2021 in "Notice of Recording of Extraordinary Loss and Revision of Full-Year Consolidated Business Forecast.") amount and the actual amount of the loss on valuation of the shares of an affiliated company in Fujikura Electronics (Thailand) Ltd. (FETL) in the non-consolidated financial statements.

1. Recording of loss on valuation of shares in Fujikura Europe (Holding) B.V. (FEH) and reversal of provision for Fujikura Automotive Europe S.A.U. (FAE) (non-consolidated)

(1) Outline of the situation

FAE, a consolidated subsidiary of the Company, experienced a financial condition deterioration during the fiscal year ended March 31, 2021 due to the suspension of plant operations following the spread of the novel coronavirus infection (COVID-19) and the recording of business structure improvement expenses at FAE.

As a result of the above, the Company has increased its capital in FEH, the holding company of FAE.

As a result of this event, the Company has decided to record an extraordinary loss of 5,244 million yen on the revaluation of shares in affiliated companies in relation to its investment in FEH.

In addition, the Company recorded a reversal of the provision for loss on guarantees of 4,264 million yen as extraordinary income, as the financial situation of FAE improved following the capital increase through FEH.

(2) Impact on consolidated profit and loss

There is no effect on the consolidated profit and loss because the extraordinary loss and extraordinary profit in 1.(1) above are eliminated in the consolidation procedure.

2. Loss on revaluation of shares in subsidiaries and affiliates of FETL (Non-consolidated) 《Progress of disclosure》

In the "Notice of Recording of Extraordinary Loss and Revision of Full-Year Consolidated Business Forecast" dated April 27, 2021, it was announced that a loss of 15,515 million yen is expected to be recorded in the non-consolidated financial statements on the valuation of shares in FETL. However, due to the progress of audit procedures, the Company has decided to record a loss of 16,307 million yen.

(2) Impact on consolidated profit and loss

There is no effect on the consolidated profit and loss because the extraordinary loss and extraordinary profit in 2. (1) above are eliminated in the consolidation procedure.

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