



27-Apr-21

Dear All

Company Name: Fujikura Ltd.
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(Code: 5803 First Section of TSE)
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Notice of Recording of Extraordinary Loss and Revision of Full-Year Consolidated Business Forecast

Fujikura Ltd. (the "Company") expects to record an impairment loss in its consolidated financial statements for the fiscal year ending March 31, 2021.

Due to the above expected loss, the Company have decided to revise the full-year consolidated business forecast announced on February 8, 2021.

1. Recording of impairment loss

(1) [Consolidated]

The Company has decided to recognize impairment losses on fixed assets as a result of estimating future cash flows in its FPC business.

As a result, the Company expects to record an extraordinary loss of 15,283 million yen in its consolidated financial statements for the year ending 31 March 2021.

(2) [Non-consolidated]

The Company has decided to write down its shareholdings in FETL in its non-consolidated financial statements for the 4th quarter of the fiscal year ending March 31, 2021, given the impact of the above impairment loss.

As a result, a loss on valuation of shares in subsidiaries and affiliates of 15,515 million yen is expected to be recorded as an extraordinary loss.

This loss is eliminated in consolidation and has no effect on consolidated profit and loss.

2. Consolidated Forecast for the Fiscal Year Ending March 31, 2021 (April 1, 2020 - March 31, 2021)

(1) Revision of consolidated earnings forecast for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021)

(Consolidated)

(Unit: Million yen)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Parent Company Shareholders	Net Income per Share (yen)
Previous Forecasts (A)	630,000	15,000	8,500	△ 10,000	△ 36.31
Revised Forecasts (B)	643,700	24,400	18,400	△ 5,400	△ 19.61
Difference (B - A)	13,700	9,400	9,900	4,600	
Difference in Percentage (%)	2.2	62.7	116.5	-	
(Reference) Results in FY2019	672,314	3,346	1,312	△ 38,510	△ 136.58

(2) Reasons for the Revision

Operating income and ordinary income are expected to increase compared with the previous forecast. This is due to high demand for data centers and FTTx in various countries in the Telecommunication Business Division of the Power & Telecommunication Systems Company, higher-than-expected demand for smartphones and improved productivity in the Electronics Business Division.

On the other hand, net loss attributable to parent company shareholders is expected to decrease due to higher operating income and ordinary income than the previous forecast, despite the impairment loss mentioned in 1.

*The above estimation is made based on information which we can get as of the disclosure date. Owing to various factors, actual result could change from this estimation.

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