

May 25, 2020

Dear All

Corporate Name: Fujikura Ltd.
Representative: Masahiko Ito, President & CEO &
Representative Director
(Stock code: 5803, First Sections of TSE)
Contact: Naoki Okada, Managing Executive Officer
General Manager, Corporate Planning Department
(TEL.03-5606-1112)

**Notice of Postponement of the Disclosure of Consolidated Financial Results of Fiscal Year
Ending March 31, 2020
and of Setting the Record Date for the 172nd General Meeting of Shareholders**

Fujikura Ltd. (hereinafter referred to as "The Company") decided on the schedule for disclosure of consolidated financial results of fiscal year ending March 31, 2020 and on setting the record date for the 172nd Annual General Meeting of Shareholders (hereinafter referred to as "The Shareholders' Meeting") at the Meeting of the Board of Directors held today.

1. Schedule for disclosure of consolidated financial results of fiscal year ending March 31, 2020

The Company decided to postpone the date of the disclosure of financial results again in view of the fact that due consideration must be given to adequate safety for employees engaging closing accounts and audit for the impact of the spread of the new corona-virus infection, and that it is taking longer than expected to finalize procedure of audits at overseas bases in Europe and elsewhere though The Company had announced that it would disclose the financial results on May 28 in the "Notice of Postponement of the Disclosure of Consolidated Financial Results for March 2020" on April 27, 2020. The date of the disclosure will be announced lately as soon as closing of accounts.

Due to the impact of the spread of the new corona-virus infection, each of The Company's Group Chinese sites has declined in business operations in February, the period of the large spread of the infection in China. In the automotive business, each base had suspended operations worldwide as the major customers had suspended their operations worldwide toward the end of March. The impact of these factors on Company's consolidated results for the year ended March 31, 2020 is estimated to be a loss of approximately ¥900 million.

2. Setting the record date for voting rights at the 172nd Annual General Meeting of Shareholders

It has become difficult to hold The Shareholders' Meeting in June as stipulated in the Articles of Incorporation, as the procedures of closing the accounts for the fiscal year ending March 2020 has not yet been completed for the effects of the spread of new corona-virus, as described in 1. above.

In addition, The Company has decided to set the record date newly and postpone the date of The Shareholders' Meeting in order for shareholders to have a thorough discussion at The Shareholders' Meeting with appropriate report of the finalized business reports and financial statements.

3. Overview of this General Meeting of Shareholders

(1) Setting the record date for The Shareholders' Meeting

Notwithstanding the provisions of Article 14 of the Articles of Incorporation, in order to determine the shareholders who are entitled to exercise their voting rights at The Shareholders' Meeting, The Company set the record date as follows, and the shareholders stated or recorded in the final register of shareholders as of the same date are entitled to exercise their voting rights.

- a. Record date: June 30, 2020 (Tuesday)
- b. Public notice date: Monday, June 15, 2020
- c. Public notice way: Electronic public notice (will be posted on Company's website)
<https://www.fujikura.co.jp/kessan/index.html>

(2) Overview of The Shareholders' Meeting

Shareholders who are stated or recorded in the final shareholder register as of the record date as (1) above will be the shareholders entitled to exercise their voting rights at The Shareholders' Meeting. The Shareholders' Meeting will be held within three months from the record date. The date, the venue, and other details of The Shareholders' Meeting are undecided at the present and will be promptly notified after The Company decides.

4. Matters related to the year-end dividend

(1) Year-end dividends with the change the record date

No new record date will be set because year-end dividends for the year ended March 31, 2020 will not be paid.

(2) Other decisions regarding dividends

The forecast for the year-end distribution for the year ending March 2020 is delivered as described in "(Notice of Impairment Losses, Reversal of Deferred Tax Assets, and Revision of Business Forecast and Dividend Forecast)", which is disclosed today.

5. Future Prospects (effects of new corona-virus infections on business a, etc.)

The current situation is unprecedented, and there are concerns that the spread of new corona-virus infection will worsen business situation, which may lead to a decline in demand and in the desire to invest. It is difficult to predict the impact on business activities at this point.

Under these circumstances, the Group's production activities are currently impacted on the business operation of the bases in the North and South American and European blocs of the automotive business in accordance with the regulations in each country and the operational status of customers.

In the power and telecommunication system business, the outlook for future demand is for businesses related to social infrastructure, and at the present time there is no significant change. In the electronics business, The Company expects a decline in individual consumer spending in this fiscal year. The automotive electronics business is expected to be significantly affected by a decline in automobile sales volume and other factors.

To prevent the spread of the infection, the Japanese government has extended its declaration of emergency, and requested to refrain from moving across prefectural boundaries in areas where the declaration had been lifted and restricted business activities. The Company established COVID-19 Countermeasures Headquarters and promotes telecommuting, online or telephone conferences, refrains from going business trips, and holding meetings with a social distance in the view of preventing from infections.

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