

Announcement on the Difference between the Forecast and Actual Results for FY2018, ended March 31, 2019

Fujikura Ltd. hereby announces that a difference has occurred between the consolidated forecast for the fiscal year ending March 31, 2019 announced on February 4th, 2019 and the actual results for the same period announced today.

In addition, the board of directors meeting to be held today announces that it has decided to propose the year-ending March 2019 to the general meeting of shareholders scheduled for June 27th, 2019.

1. Forecast Revisions of Business Performance

(1) Differences between financial forecast and actual results in FY2018 Full Year.

(Consolidated Basis)

(Unit: Million Yen)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Net Income per Share (Yen)
Previous Forecast (A)	720,000	28,000	21,000	4,000	14.02
Results (B)	710,778	27,679	21,020	1,453	5.09
Change (B - A)	(9,222)	(321)	20	(2,547)	-
Changed Ratio (%)	(1.3)	(1.1)	0.1	(63.7)	-
Results in FY2017 Full Year	740,052	34,343	34,122	18,359	64.36

(2) Reasons of Difference Between Forecast and Actual Results

Net sales, operating income, and ordinary income were generally in line with the previous forecast announced on February 4, 2019. Profit attributable to owners of parent decreased mainly due to additional investment loss amounts to 2.1 billion yen in the Brazilian electricity business during the fourth quarter consolidated accounting period.

2. Dividend Forecast Revisions

(1) Dividend Forecast Revise in FY2018

	Decided Amount	Latest Dividend Forecast (announced on September 26th, 2018)	Results in FY2017
Reference Date	March 31, 2019	March 31, 2019	March 31, 2018
Dividend per Share	5.00 yen	7.00 yen	7.00 yen
Total Dividend	1,432 million yen	—	2,004 million yen
Effective Date	June 28, 2019	—	June 29, 2018
Dividend Resource	Retained earnings	—	Retained earnings

(2) Reasons of Dividend Forecast Revisions

As the result of comprehensive consideration, based on the above actual results in FY2018 full year, business environment, and etc., it is planned to reduce 2 yen from the previous forecast and to make the year-end dividend 5 yen per share, truly regretting it.

(Reference) Annual Dividend Breakdown

Reference Date	Dividend per Share		
	End of second quarter	Year end	Annual
Results in FY2018	7.00 yen	5.00 yen	12.00 yen
Results in FY2017	7.00 yen	7.00 yen	14.00 yen