

Notice Regarding the Revision of Business Forecast for FY2018

Revision of the business forecast for FY2018 that was previously released on September 26, 2018 is shown as below.

1. Revision of consolidated business forecast for FY2018 (From April 1, 2018 to March 31, 2019)

(Consolidated)

(Unit: Million Yen)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Net Income per Share (Yen)
Previously Released Forecast (A)	720,000	30,000	26,000	14,000	49.08
Result (B)	720,000	28,000	21,000	4,000	14.02
Change (B - A)	0	(2,000)	(5,000)	(10,000)	-
Changed Ratio (%)	0.0	(6.7)	(19.2)	(71.4)	-
Result in FY2017	740,052	34,343	34,122	18,359	64.36

2. Reasons for revision

Compared with the business forecast on September 26, 2018, operating income is forecasted to decrease due to the impact of changes in product mix of Power & Telecommunication Systems Company and Electronics Business Company in addition to the low demand for wiring harnesses mainly in Asian market of Automotive Products Company, despite positive factors thanks to the depreciation of Yen.

Ordinary income, on top of the decreasing operating income, is forecasted to decrease because of the cancelation effect of the depreciation of Yen in operating income with the introduction of dollar-denominated borrowings for hedging purpose, which aimed at relieving the dollar-dominated orders increase and increase in other non-operating expenses.

Net income attributable to owners of parent, on top of the decline in ordinary income, is forecasted to decrease because of the extraordinary loss due to inappropriate cases in quality control and the review of tax expense.

Based on the above, the full-year consolidated business forecast for FY2018 has been revised.

Note: The aforementioned forecast is based on the information currently available on Fujikura Ltd. side.

Actual results may differ from the forecast due to various factors arising in the future.