Consolidated Financial Results (Japanese Accounting Standards) for the Second Quarter of Fiscal Year Ending March 31, 2023

November 9, 2022

Company name: Fujikura Ltd.

Stock exchange listing: Prime Market of TSE

Code No.: 5803

URL: https://www.fujikura.co.jp/

Representative: Naoki Okada, Director of President, CEO

Contact: Toru Hamasuna,

General Manager of Corporate Strategy Planning Division

Tel. +81-3-5606-1112

Scheduled filing date of the quarterly securities report: November 10, 2022

Scheduled dividend payment date: December 5, 2022

(The figures are rounded to the nearest million yen.)

1. Consolidated Financial Results for the Second Quarter of Fiscal Year Ending March 31, 2023 (April 1, 2022—September 30, 2022)

(1) Consolidated Financial Results

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable	
							to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2022	399,067	21.6	35,252	89.6	38,527	130.5	31,790	85.0
Six months ended September 30, 2021	328,093	9.2	18,597	108.8	16,715	124.5	17,188	

Note: Comprehensive income: Six months ended September 30, 2022 56,155 million yen 219.5% Six months ended September 30, 2021 17,574 million yen 813.5%

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	
	Million yen	Million yen	%	
As of September 30, 2022	685,402	296,949	39.9	
As of March 31, 2022	611,526	243,657	36.1	

Reference: Shareholders' equity: As of September 30, 2022 273,434 million yen
As of March 31, 2022 220,492 million yen

2. Dividends Payments

	Dividend per share					
	End of	End of	End of	Year-end	Annual	
	1st quarter	2nd quarter	3rd quarter			
	Yen	Yen	Yen	Yen	Yen	
Year ended	_	0.00	_	10.00	10.00	
March 31, 2022			_	10.00	10.00	
Year ending		13.00				
March 31, 2023	_					
Year ending						
March 31, 2023			_	13.00	26.00	
(forecast)						

Note: Revisions to dividends payments forecasts disclosed most recently: Yes

For the revision of dividends forecast, please refer to "Notice of Differences between Consolidated Business Forecast and Actual Results for the First Half of the Fiscal Year Ending March 31, 2023, Revision of Full-Year Consolidated Business Forecast, Determination of Interim Dividends and Revision of Dividends Forecast" announced today (November 9, 2022).

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2023 (April 1, 2022—March 31, 2023)

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million	%	Million	%	Million	%	Million	%	Yen
	yen		yen		yen		yen		
Year ending March 31, 2023	790,000	17.8	68,500	78.9	69,000	102.4	35,500	(9.2)	128.74

Note: Revisions to financial forecasts disclosed most recently: Yes

4. Others

- (1) Changes in significant subsidiaries during the period (changes in "tokutei kogaisha" as amended, involving changes of the scope of consolidation): No
- (2) Application of special accounting methods to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and restatements (to be described in "Changes in significant matters concerning the preparation of consolidated financial statements")

(i) Changes in accounting policies due to revisions of accounting standards, etc. : Yes
 (ii) Changes in accounting policies other than (i) : No
 (iii) Changes in accounting estimates : No
 (iv) Restatements : No

- (4) Number of issued shares (common stock)
 - (i) Number of issued shares at end of period (including treasury stock)

As of September 30, 2022: 295,863,421 Shares As of March 31, 2022: 295,863,421 Shares

(ii) Number of shares of treasury at end of period

As of September 30, 2022: 20,060,284 Shares As of March 31, 2022: 20,166,788 Shares

(iii) Average number of outstanding shares during period

Six months ended September 30, 2022: 275,750,607 Shares Six months ended September 30, 2021: 275,597,151 Shares

Notes: Fujikura has introduced a stock-based compensation plan by means of a trust for the Company's Directors. The number of shares held in this trust account are included in the number of treasury stock.

Notes: concerning the appropriate use of financial forecasts and other significant matters

(Note on forward-looking statements)

- 1. The consolidated business forecasts for full year of the fiscal year ending March 31, 2023 and year-end dividends announced on August 5, 2022, have been revised in this release. For specific details, please refer to the "Notice of Differences between Consolidated Business Forecast and Actual Results for the First Half of the Fiscal Year Ending March 31, 2023, Revision of Full-Year Consolidated Business Forecast, Determination of Interim Dividends and Revision of Dividends Forecast" announced today (November 9, 2022).
- 2. These forecasts are based on information available to the Company on the date hereof. Actual financial results may differ from these forecasts due to various factors.