

Consolidated Financial Results (Japanese Accounting Standards) for the Second Quarter of Fiscal Year Ending March 31, 2022

November 8, 2021

Company name: Fujikura Ltd.
 Stock exchange listing: First Sections of TSE
 Code No. : 5803
 URL: <https://www.fujikura.co.jp/>
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Scheduled filing date of the quarterly securities report: November 9, 2021

(The figures are rounded to the nearest million yen.)

1. Consolidated Financial Results for the Second Quarter of Fiscal Year Ending March 31, 2022 (April 1, 2021—September 30, 2021)

(1) Consolidated Financial Results

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2021	328,093	9.2	18,597	108.8	16,715	124.5	17,188	—
Six months ended September 30, 2020	300,512	(12.5)	8,906	54.3	7,444	49.7	746	(8.4)

Note: Comprehensive income: Six months ended September 30, 2021 17,574 million yen 813.5 %
 Six months ended September 30, 2020 1,924 million yen — %

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended September 30, 2021	62.37	—
Six months ended September 30, 2020	2.71	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2021	581,161	201,882	31.0
As of March 31, 2021	569,124	184,483	28.6

Reference: Shareholders' equity: As of September 30, 2021 180,232 million yen
As of March 31, 2021 162,829 million yen

2. Dividends Payments

	Dividend per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	—	0.00	—	0.00	0.00
Year ending March 31, 2022	—	0.00			
Year ending March 31, 2022 (forecast)			—	—	—

Note: Revisions to dividends payments forecasts disclosed most recently: Yes

**3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2022
(April 1, 2021—March 31, 2022)**

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending March 31, 2022	644,000	0.0	30,000	22.8	25,500	38.7	15,000	—	54.43

Note: Revisions to financial forecasts disclosed most recently: Yes

4. Others

- (1) Changes in significant subsidiaries during the period (changes in “*tokutei kogaisha*” as amended, involving changes of the scope of consolidation): No
- (2) Application of special accounting methods to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and restatements (to be described in “Changes in significant matters concerning the preparation of consolidated financial statements”)
- (i) Changes in accounting policies due to revisions of accounting standards, etc. : Yes
 - (ii) Changes in accounting policies other than (i) : No
 - (iii) Changes in accounting estimates : No
 - (iv) Restatements : No

(4) Number of issued shares (common stock)

(i)	Number of issued shares at end of period (including treasury stock)		
	As of September 30, 2021:	295,863,421	Shares
	As of March 31, 2021:	295,863,421	Shares
(ii)	Number of shares of treasury at end of period		
	As of September 30, 2021:	20,163,590	Shares
	As of March 31, 2021:	20,460,560	Shares
(iii)	Average number of outstanding shares during period		
	Six months ended September 30, 2021:	275,597,151	Shares
	Six months ended September 30, 2020:	275,373,431	Shares

Notes: Fujikura has introduced a stock-based compensation plan by means of a trust for the Company’s Directors. The number of shares held in this trust account are included in the number of treasury stock.

Notes: concerning the appropriate use of financial forecasts and other significant matters

(Note on forward-looking statements)

1. The consolidated business forecasts for full year of the fiscal year ending March 31, 2022 and interim dividends announced on August 5, 2021, have been revised in this release. For specific details, please refer to the "Notice of Differences between Consolidated Business Forecast and Actual Results for the First Half of the Fiscal Year Ending March 31, 2022, Revision of Full-Year Consolidated Business Forecast and Dividends" announced today (November 8, 2021).
2. These forecasts are based on information available to the Company on the date hereof. Actual financial results may differ from these forecasts due to various factors.