

Consolidated Financial Results (Japanese Accounting Standards) for the First Quarter of Fiscal Year Ending March 31, 2021

August 3, 2020

Company name: Fujikura Ltd.
 Stock exchange listing: First Sections of TSE
 Code No. : 5803
 URL: <http://www.fujikura.co.jp/>
 Representative: Masahiko Ito, President, CEO
 Naoki Okada,
 Contact: Managing Executive Officer,
 General Manager of Corporate Strategy Planning Department
 Tel. +81-3-5606-1112

Scheduled filing date of the quarterly securities report: August 18, 2020

(The figures are rounded to the nearest million yen.)

1. Consolidated Financial Results for the First Quarter of Fiscal Year Ending March 31, 2021 (April 1, 2020—June 30, 2020)

(1) Consolidated Financial Results

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2020	129,908	(20.0)	629	113.8	(824)	—	(4,743)	—
Three months ended June 30, 2019	162,378	(8.6)	294	(96.1)	970	(81.3)	(2,098)	—

Note: Comprehensive income: Three months ended June 30, 2020 (1,931) million yen — %
 Three months ended June 30, 2019 (6,195) million yen — %

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended June 30, 2020	(17.22)	—
Three months ended June 30, 2019	(7.35)	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2020	579,203	172,701	26.4
As of March 31, 2020	576,090	172,115	26.4

Reference: Shareholders' equity: As of June 30, 2020 152,985 million yen
As of March 31, 2020 152,076 million yen

2. Dividends Payments

	Dividend per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2020	—	5.00	—	0.00	5.00
Year ending March 31, 2021	—				
Year ending March 31, 2021 (forecast)		—	—	—	—

Note: Revisions to dividends payments forecasts disclosed most recently: No

**3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2021
(April 1, 2020—March 31, 2021)**

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ending March 31, 2021	29,000	(15.6)	1,000	(82.7)	(2,000)	—	(6,500)	—	(23.61)
Year ending March 31, 2021	—	—	—	—	—	—	—	—	—

Note: Revisions to financial forecasts disclosed most recently: Yes

4. Others

- (1) Changes in significant subsidiaries during the period (changes in “*tokutei kogaisha*” as amended, involving changes of the scope of consolidation): No
- (2) Application of special accounting methods to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and restatements (to be described in “Changes in significant matters concerning the preparation of consolidated financial statements”)

- (i) Changes in accounting policies due to revisions of accounting standards, etc. : No
- (ii) Changes in accounting policies other than (i) : No
- (iii) Changes in accounting estimates : No
- (iv) Restatements : No

(4) Number of issued shares (common stock)

- (i) Number of issued shares at end of period (including treasury stock)
 - As of June 30, 2020: 295,863,421 Shares
 - As of March 31, 2020: 295,863,421 Shares
- (ii) Number of shares of treasury at end of period
 - As of June 30, 2020: 20,481,710 Shares
 - As of March 31, 2020: 20,512,166 Shares
- (iii) Average number of outstanding shares during period
 - Three months ended June 30, 2020: 275,361,460 Shares
 - Three months ended June 30, 2019: 285,319,137 Shares

Notes: Fujikura has introduced a stock-based compensation plan by means of a trust for the Company’s Directors. The number of shares held in this trust account are included in the number of treasury stock.

Notes: concerning the appropriate use of financial forecasts and other significant matters

(Note on forward-looking statements)

1. The consolidated financial forecasts for First Half of the fiscal year ending March 31, 2021 which were undecided at June 10, 2020, are announced in this document. For further details, please refer to the " Notice of Provision for Allowance for Losses on Guarantees (Non-consolidated) and Forecasts for the First Half for the Fiscal Year Ending March 31, 2021" announced today (August 3, 2020).

2. These forecasts are based on information available to the Company on the date hereof. Actual financial results may differ from these forecasts due to various factors.

(Regarding the change in fractional processing)

The Company previously rounded down fractions of a million yen to the nearest million yen, but from the previous fiscal year, fractions of a million yen have been rounded off to the nearest million yen.