

Consolidated Financial Results (Japanese Accounting Standards)

for the Fiscal Year Ended March 31, 2019

May 14, 2019

Company name: Fujikura Ltd.
 Stock exchange listing: First Sections of TSE
 Code No. : 5803
 URL: <http://www.fujikura.co.jp/>
 Representative: Masahiko Ito, President, CEO
 Contact: Takaharu Serizawa,
 General Manager of Corporate Strategy Planning Department
 Tel. +81-3-5606-1112

Scheduled date of ordinary general meeting of shareholders: June 27, 2019

Scheduled filing date of the securities report: June 27, 2019

Scheduled dividend payment date: June 28, 2019

(Figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2019 (April 1, 2018 – March 31, 2019)

(1) Consolidated financial results

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year ended March 31, 2019	710,778	(4.0)	27,679	(19.4)	21,020	(38.4)	1,453	(92.1)
Fiscal Year ended March 31, 2018	740,052	13.2	34,343	0.3	34,122	4.8	18,359	42.3

Notes: Comprehensive Income: Fiscal year ended March 31, 2019 2,877 million yen (87.7)%
 Fiscal year ended March 31, 2018 23,334 million yen 25.8%

	Net income per share	Diluted net income per share	Net income to shareholders' equity	Ordinary income capital ratio	Operating income to net sales
	Yen	Yen	%	%	%
Fiscal Year ended March 31, 2019	5.09	—	0.7	3.3	3.9
Fiscal Year ended March 31, 2018	64.36	—	8.7	5.6	4.6

Reference: Equity in earnings of affiliates:

Fiscal year ended March 31, 2019 1,237 million yen
 Fiscal year ended March 31, 2018 1,504 million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2019	638,318	240,910	33.9	759.40
As of March 31, 2018	638,055	241,961	34.4	768.83

Reference: Shareholders' equity:

Fiscal year ended March 31, 2019 216,664 million yen

Fiscal year ended March 31, 2018 219,309 million yen

(3) Consolidated cash flows

	Operating cash flow	Investing cash flow	Financing cash flow	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal Year ended March 31, 2019	42,013	(48,157)	8,366	36,236
Fiscal Year ended March 31, 2018	27,818	(34,367)	9,620	33,552

2. Dividends Payments

	Dividend per share			Total dividends (Annual)	Dividend payout ratio (Consolidated)	Dividends to net assets (Consolidated)
	2nd quarter (Sept. 30)	Year-end (Mar. 31)	Annual			
	Yen	Yen	Yen	Million yen	%	%
Fiscal Year ended March 31, 2018	7.00	7.00	14.00	4,009	21.8	1.9
Fiscal Year ended March 31, 2019	7.00	5.00	12.00	3,436	235.6	1.6
Fiscal Year ending March 31, 2020 (forecast)	5.00	5.00	10.00		23.8	

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2020
(April 1, 2019—March 31, 2020)

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
1st half of FY ending March 31, 2020	340,000	(6.5)	13,000	(8.9)	12,000	24.9	6,000	—	21.03
FY ending March 31, 2020	690,000	(2.9)	28,000	1.2	27,000	28.4	12,000	725.7	42.06

4. Others

(1) Changes in significant subsidiaries during the period (changes in “*tokutei kogaisha*” as amended, involving changes in the scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates and restatements (to be described in “Changes in significant matters concerning the preparation of consolidated financial statements”)

- (i) Changes in accounting policies due to revisions of accounting standards, etc. : No
- (ii) Changes in accounting policies Other than (i) : No
- (iii) Changes in accounting estimates : No
- (iv) Restatements : No

(3) Number of issued shares (common stock)

(i) Number of issued shares at end of period (including treasury stock)

As of March 31, 2019:	295,863,421	Shares
As of March 31, 2018:	295,863,421	Shares

(ii) Number of shares of treasury at end of period

As of March 31, 2019:	10,550,952	Shares
As of March 31, 2018:	10,612,781	Shares

(iii) Average number of outstanding shares during period

FY ended March 31, 2019:	285,286,932	Shares
FY ended March 31, 2018:	285,251,817	Shares

Notes: In the last fiscal year under review, Fujikura introduced a stock-based compensation plan by means of a trust for the Company’s Directors. The number of shares held in this trust account are included in the number of treasury stock.

Notes: concerning the appropriate use of financial forecasts and other significant matters

(Notes to the descriptions concerning the future operating results, etc.)

Forecasts and other descriptions concerning future operations appearing in this document are based on information available to the Company on the date of its publication and certain assumptions considered reasonable. Actual performance may differ substantially from these forecasts due to various factors.