Consolidated Financial Results (Japanese Accounting Standards) for the First Quarter of Fiscal Year Ending March 31, 2017

July 28, 2016

Company name: Fujikura Ltd.

Stock exchange listing: First Sections of TSE

Code No.: 5803

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Scheduled filing date of the quarterly securities report: August 3, 2016

(Figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the First Quarter of Fiscal Year Ending March 31, 2017 (April 1, 2016—June 30, 2016)

(1) Consolidated Financial Results

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2016	145,644	(13.5)	5,687	(27.9)	4,590	(35.7)	(114)	_
Three months ended June 30, 2015	168,445	10.7	7,882	38.2	7,139	33.2	3,947	36.8

Note: Comprehensive income: Three months ended June 30, 2016 (17,024) million yen -%Three months ended June 30, 2015 9,097 million yen 466.1%

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	
	Million yen	Million yen	%	
As of June 30, 2016	530,742	196,892	33.6	
As of March 31, 2016	552,678	217,981	35.9	

Reference: Shareholders' equity: As of June 30, 2016 178,292 million yen
As of March 31, 2016 198,573 million yen

2. Dividends Payments

2. Dividends I ayments							
	Dividend per share						
	End of 1st quarter	End of 2nd quarter End of 3rd quarter		Year-end	Annual		
	Yen	Yen	Yen	Yen	Yen		
Year ended		4.00		4.00	9.00		
March 31,2016	_			4.00	8.00		
Year ending							
March 31,2017	_						
Year ending							
March 31,2017		5.00	_	5.00	10.00		
(forecast)							

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2017 (April 1, 2016—March 31, 2017)

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ending March 31, 2017	330,000	(4.4)	12,000	(29.6)	10,500	(26.4)	5,000	(41.5)	16.93
Year ending March 31, 2017	690,000	1.7	28,000	(14.2)	25,000	1.5	15,000	32.5	50.80

Note: Revisions to financial forecasts disclosed most recently: No

4. Others

- (1) Changes in significant subsidiaries during the period (changes in "tokutei kogaisha" as amended, involving changes of the scope of consolidation): No
- (2) Application of special accounting methods to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and restatements (to be described in "Changes in significant matters concerning the preparation of consolidated financial statements")

(i) Changes in accounting policies due to revisions of accounting standards, etc. : Yes
 (ii) Changes in accounting policies Other than (i) : No
 (iii) Changes in accounting estimates : No
 (iv) Restatements : No

- (4) Number of issued shares (common stock)
 - (i) Number of issued shares at end of period (including treasury stock)

As of June 30, 2016: 295,863,421 Shares As of March 31, 2016: 360,863,421 Shares

(ii) Number of shares of treasury at end of period

As of June 30, 2016: 602,187 Shares As of March 31, 2016: 61,327,770 Shares

(iii) Average number of outstanding shares during period

Three months ended June 30, 2016: 295,263,532 Shares
Three months ended June 30, 2015: 309,117,571 Shares

Notes: concerning the appropriate use of financial forecasts and other significant matters

These forecasts are based on information available to the Company on the date hereof. Actual financial results may differ from these forecasts due to various factors.