



7-Nov-24

Dear All

Company Name: Fujikura Ltd
Representative: Naoki Okada, Director of President, CEO
(Code: 5803 Prime market of TSE)
Inquiries: Toru Hamasuna,
Executive Officer,
General Manager of
Corporate Strategy Planning Division
(TEL +81-3-5606-1112)

**Notice of Revision to Consolidated Financial Forecasts for the Full Year
of the Fiscal Year Ending March 31, 2025, Dividends of Surplus (Interim Dividends),
and Revision to Year-End Dividends Forecasts**

Fujikura Ltd. ("the Company") announces that it has revised consolidated financial forecasts for the full year of the fiscal year ending March 31, 2025, which were announced on August 8, 2024.

Also, the Company has resolved to pay interim dividends at the meeting of the Board of Directors held on today, and has revised year-end dividends forecasts.

1. Revision to consolidated financial forecasts for the full year of the fiscal year ending March 31, 2025 (April 1, 2024 - March 31, 2025)

(Consolidated Basis)

(Unit: Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net profit per share (Yen)
Previous forecasts (A)	870,000	89,000	87,000	60,000	217.53
Revised forecasts (B)	880,000	104,000	103,000	62,000	224.77
Difference (B - A)	10,000	15,000	16,000	2,000	
Difference in percentage (%)	1.1	16.9	18.4	3.3	
Results for the fiscal year ended March 31, 2024	799,760	69,483	69,733	51,011	184.96

※Reason for the revision to the financial forecasts

Regarding the consolidated financial forecasts for the full year of the fiscal year ending March 31, 2025, net sales, operating profit and ordinary profit are expected to be increased compared to the previous forecasts, because the demand for data centers driven by the spread and expansion of generative AI is expected to continue to grow in the second half of the year in Telecommunication Systems Business Division. Profit attributable to owners of parent is also expected to exceed the previous forecasts due to the above-mentioned increased in profit although the Company has recorded extraordinary losses during the six months ended September 30, 2024.

2. Dividends for the fiscal year ending March 31, 2025

(1) Dividends of surplus (interim dividends)

	Determined	Previous forecasts (August 8, 2024)	Results for the fiscal year ended March 31, 2024
Dividends record date	September 30, 2024	Same as left	September 30, 2024
	Yen	Yen	Yen
Dividend per share	33.50	32.50	22.50
Total dividends	9,260 million	—	6,219 million
Dividends payment date	December 3, 2024	—	December 4, 2023
Dividends source	Retained earnings	—	Retained earnings

(2) Revision to year-end dividends forecasts

	Dividend per share		
	Interim	Year-end	Total
	Yen	Yen	Yen
Previous forecasts (August 8, 2024)	32.50	32.50	65.00
Revised forecasts	—	33.50	67.00
Results for the six months ended March 31, 2024	33.50		
Results for the fiscal year ended March 31, 2024	22.50	32.50	55.00

※ Reason

The Company aims to achieve a payout ratio of 30%, taking into account a comprehensive consideration of the performance situation, the level of net income per share and internal reserves in view of future business development.

Regarding the dividends for the fiscal year ending March 31, 2025, the Company has resolved to pay interim dividends of 33.5 yen per share, increasing 1.0 yen from the previous forecasts, and has also revised year-end dividends forecasts to 33.5 yen per share, increasing 1.0 yen from the previous forecasts, considering the upward revision to consolidated financial forecasts for the full year mentioned in 1. above. As a result, the annual dividends are expected to be 67.0 yen (interim: 33.5 yen, year-end: 33.5 yen) per share.

Notes: The aforementioned forecasts are based on the information available to the Company on the date hereof. Actual results may differ from the forecasts due to various factors. Also, this document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.