



Dear All

8-Aug-24

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Notice of Revisions to Consolidated Financial Forecasts for the First Half and Full Year of Fiscal Year Ending March 31, 2025 and Revision of Dividends Forecasts

Fujikura Ltd. ("the Company") hereby announces that we have revised consolidated financial forecasts for the first half and full year of fiscal year ending March 31, 2025 and dividends forecasts which were announced on May 13, 2024.

1. Revision to consolidated financial forecasts for the first half of fiscal year ending March 31, 2025

(Consolidated Basis)

(Unit: Millions Yen)

	Net Sales	Operating Income	Ordinary Income	Net income for the Quarter Attributable to Parent Company	Net Income per Share (Yen)
Previous Forecasts (A)	400,000	30,000	29,000	21,000	76.14
Revised Forecasts (B)	440,000	49,000	48,000	34,000	123.27
Difference (B - A)	40,000	19,000	19,000	13,000	
Difference in Percentage (%)	10.0	63.3	65.5	61.9	
Actual in FY2023 First Half	391,934	30,778	34,204	25,184	91.31

2. Revision to consolidated financial forecasts for the full year of fiscal year ending March 31, 2025

(Consolidated Basis)

(Unit: Millions Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Parent Company Shareholders	Net Income per Share (yen)
Previous Forecasts (A)	830,000	70,000	68,000	50,000	181.29
Revised Forecasts (B)	870,000	89,000	87,000	60,000	217.53
Difference (B - A)	40,000	19,000	19,000	10,000	
Difference in Percentage (%)	4.8	27.1	27.9	20.0	
Actual in FY2023	799,760	69,483	69,733	51,011	184.96

Reasons for the revision of the financial forecasts

Consolidated financial forecasts for the first half of fiscal year ending March 31, 2025, both sales and income are expected to increase compared to previous forecasts, as growth Telecommunication Systems Division is expected to continue in the second quarter on the back of increased demand for generative AI. Consolidated financial forecasts for the full year of fiscal year ending March 31, 2025, is revised upward to reflect the revised financial forecasts for the first half of the fiscal year ending March 31, 2025. Although Telecommunication Systems Division is expected to remain strong, the second half forecasts is unchanged due to the current uncertainty over the U.S. economic outlook and foreign exchange rate trends.

3. Revision to dividends forecasts

	Dividend per Share				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
Previous Forecasts (May 13, 2024)	—	27.50	—	27.50	55.00
Revised Forecasts	—	32.50	—	32.50	65.00
Results in FY2024	—				
Results in FY2023	—	22.50	—	32.50	55.00

Reasons for the revision of dividends forecasts

The Company aims to achieve a payout ratio of 30%, taking into account a comprehensive consideration of the performance situation, the level of Net Income per share and internal reserves in view of future business development.

Current year's dividends forecasts have been revised to 65.0 yen per share (Interim Dividend: 32.5 yen, Year-End Dividend: 32.5 yen), an increase of 10.0 yen from previous forecasts based on upward revision of consolidated financial forecasts for the first half and full year of fiscal year ending March 31, 2025.

Notes: The aforementioned forecasts are based on the information available to the Company on the date hereof. Actual results may differ from the forecasts due to various factors.