

Consolidated Financial Results (Japanese Accounting Standards)

for the Fiscal Year Ended March 31, 2024

May 13, 2024

Company name: Fujikura Ltd.
 Stock exchange listing: Prime Market of TSE
 Code No. : 5803
 URL: <https://www.fujikura.co.jp/>
 Representative: Naoki Okada, Director of President, CEO
 Contact: Toru Hamasuna,
 Executive Officer,
 General Manager of Corporate Strategy Planning Division
 Tel. +81-3-5606-1112

Scheduled date of ordinary general meeting of shareholders: June 27, 2024
 Scheduled filing date of the securities report: June 27, 2024
 Scheduled dividend payment date: June 28, 2024

(The figures are rounded to the nearest million yen.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023—March 31, 2024)

(1) Consolidated financial results

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year ended March 31, 2024	799,760	(0.8)	69,483	(1.0)	69,733	2.7	51,011	24.8
Fiscal Year ended March 31, 2023	806,453	20.3	70,163	83.2	67,897	99.2	40,891	4.6

Notes: Comprehensive Income: Fiscal year ended March 31, 2024 84,725 million yen 43.7 %
 Fiscal year ended March 31, 2023 58,944 million yen (0.6) %

	Net income per share	Diluted net income per share	Net income to shareholders' equity	Ordinary income capital ratio	Operating income to net sales
	Yen	Yen	%	%	%
Fiscal Year ended March 31, 2024	184.96	—	16.7	10.1	8.7
Fiscal Year ended March 31, 2023	148.27	—	16.7	10.7	8.7

Reference: Equity in earnings of affiliates:

Fiscal year ended March 31, 2024 2,662 million yen
 Fiscal year ended March 31, 2023 2,055 million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2024	723,867	366,582	47.1	1,236.73
As of March 31, 2023	656,785	294,384	41.2	980.91

Reference: Shareholders' equity:

Fiscal year ended March 31, 2024	341,092 million yen
Fiscal year ended March 31, 2023	270,537 million yen

(3) Consolidated cash flows

	Operating cash flow	Investing cash flow	Financing cash flow	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal Year ended March 31, 2024	94,442	(21,488)	(36,035)	147,003
Fiscal Year ended March 31, 2023	58,140	(9,733)	(33,919)	106,560

2. Dividends Payments

	Dividend per share			Total dividends (Annual)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	Interim (Sep. 30)	Year-end (Mar. 31)	Annual			
	Yen	Yen	Yen	Million yen	%	%
Fiscal Year ended March 31, 2023	13.00	17.00	30.00	8,292	20.2	3.4
Fiscal Year ended March 31, 2024	22.50	32.50	55.00	15,202	29.7	5.0
Fiscal Year ending March 31, 2025 (forecasts)	27.50	27.50	55.00		30.3	

Notes: Year-end dividend for the fiscal year ended March 31, 2024 is planned to be 32.5 yen per share, an increase of 6 yen from the dividends forecasts announced on February 8, 2024. For the detail, please refer to "Notice of Determination of year-end Dividend (Dividends increase)" announced today (May 13, 2024).

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2025
(April 1, 2024—March 31, 2025)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
1st half of FY ending March 31, 2025	400,000	2.1	30,000	(2.5)	29,000	(15.2)	21,000	(16.6)	76.14
FY ending March 31, 2025	830,000	3.8	70,000	0.7	68,000	(2.5)	50,000	(2.0)	181.29

4. Others

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries (“*tokutei kogaisha*”) as amended, involving changes in the scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates and restatements (to be described in “Changes in significant matters concerning the preparation of consolidated financial statements”)

- (i) Changes in accounting policies due to revisions of accounting standards, etc. : No
- (ii) Changes in accounting policies Other than (i) : No
- (iii) Changes in accounting estimates : No
- (iv) Restatements : No

(3) Number of issued shares (common stock)

(i) Number of issued shares at end of period (including treasury stock)

As of March 31, 2024: 295,863,421 Shares

As of March 31, 2023: 295,863,421 Shares

(ii) Number of shares of treasury at end of period

As of March 31, 2024: 20,062,791 Shares

As of March 31, 2023: 20,060,954 Shares

(iii) Average number of outstanding shares during period

FY ended March 31, 2024: 275,801,452 Shares

FY ended March 31, 2023: 275,776,389 Shares

Notes: Fujikura (hereinafter referred to as "the Company") has introduced a stock-based compensation plan by means of a trust for the Company's Directors. The number of shares held in this trust account are included in the number of treasury stock.

Notes: concerning the appropriate use of financial forecasts and other significant matters

(Notes on future financial results statements)

These forecasts are based on information available to the Company on the date hereof. Actual financial results may differ from these forecasts due to various factors.