



8-Nov-23

Dear All

Company Name: Fujikura Ltd.
 Representative: Naoki Okada, Director of President, CEO
 (Code: 5803 Prime market of TSE)
 Inquiries: Toru Hamasuna
 Executive Officer
 General Manager of
 Corporate Strategy Planning Division
 (TEL. +81-3-5606-1112)

**Notice of Differences between Consolidated Business Forecast and Actual Results
 for the First Half of the Fiscal Year Ending March 31, 2024, Revision of Full-Year Consolidated Business Forecast**

Fujikura Ltd. ("the Company") hereby announces the difference between its consolidated business forecast for the first half of the fiscal year ending March 31, 2024 announced on May 12, 2023 and actual results and has revised its consolidated business forecast for the full year ending March 31, 2024.

1. Differences between Business Forecast and Actual Results for the First Half of the Fiscal Year Ending March 31, 2024
 (April 1, 2023 - September 30, 2023)

(Consolidated Basis) (Unit: Million yen)

	Net sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Net Income per Share (Yen)
The Previous Forecast (A)	370,000	24,000	20,000	10,000	36.26
Actual Results (B)	391,934	30,778	34,204	25,184	91.31
Change (B - A)	21,934	6,778	14,204	15,184	
Changed Ratio (%)	5.9	28.2	71.0	151.8	
Result for the 1H of the Previous Fiscal Year	399,067	35,252	38,527	31,790	115.28

※Reasons for the Difference between Business Forecast and Actual Results

Net sales and Operating income increased due to the impact of foreign exchange rates and strong demand from the construction and electric sales market and power companies in the Power Systems Business. Ordinary income and Profit Attributable to Owners of Parent increased significantly compared to the previous forecast due to the increase in operating income as well as foreign exchange gains.

2. Consolidated Business Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 - March 31, 2024)

(Consolidated Basis) (Unit: Million yen)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Net Income per Share (Yen)
The Previous Forecast (A)	770,000	60,000	55,000	41,000	148.66
Current Forecast (B)	760,000	54,000	56,000	41,000	148.66
Change (B - A)	△ 10,000	△ 6,000	1,000	0	
Changed Ratio (%)	△ 1.3	△ 10.0	1.8	0.0	
Result for the Full-year of the Previous Fiscal Year	806,453	70,163	67,897	40,891	148.27

※Reasons for the Revision of the Business Forecast

In the second half of the fiscal year, Net sales and Operating income are expected to fall below the previous forecast due to a leveling off of demand for data centers and telecommunications carriers in the Telecommunication Systems Business and a drop in demand for smartphones and other electronic devices in general in the Electronics Business.

Ordinary income is expected to increase based on the assumption that foreign exchange gains from the first half of the fiscal year will remain. Profit Attributable to Owners of Parent remains unchanged from the previous forecast.

Notes: The aforementioned forecasts are based on the information currently available to the "Company". Actual results may differ from the forecasts due to various factors arising in the future.