

Consolidated Financial Results (Japanese Accounting Standards) for the First Quarter of Fiscal Year Ending March 31, 2024

August 10, 2023

Company name: Fujikura Ltd.
 Stock exchange listing: Prime Market of TSE
 Code No. : 5803
 URL: <https://www.fujikura.co.jp/>
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Scheduled filing date of the quarterly securities report: August 14, 2023

(The figures are rounded to the nearest million yen.)

1. Consolidated Financial Results for the First Quarter of Fiscal Year Ending March 31, 2024 (April 1, 2023—June 30, 2023)

(1) Consolidated Financial Results

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2023	190,207	5.1	12,572	11.4	15,643	25.4	11,112	34.5
Three months ended June 30, 2022	180,906	11.2	11,285	16.6	12,474	34.2	8,260	25.7

Note: Comprehensive income: Three months ended June 30, 2023 27,846 million yen 15.6 %
 Three months ended June 30, 2022 24,089 million yen 269.2 %

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended June 30, 2023	40.29	—
Three months ended June 30, 2022	29.96	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2023	682,773	316,315	42.9
As of March 31, 2023	656,785	294,384	41.2

Reference: Shareholders' equity: As of June 30, 2023 292,943 million yen
As of March 31, 2023 270,537 million yen

2. Dividends Payments

	Dividend per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	—	13.00	—	17.00	30.00
Year ending March 31, 2024	—				
Year ending March 31, 2024 (forecast)		22.50	—	22.50	45.00

Note: Revisions to dividends payments forecasts disclosed most recently: No

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2024 (April 1, 2023—March 31, 2024)

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ending September 30, 2023	370,000	(7.3)	24,000	(31.9)	20,000	(48.1)	10,000	(68.5)	36.26
Year ending March 31, 2024	770,000	(4.5)	60,000	(14.5)	55,000	(19.0)	41,000	0.3	148.66

Note: Revisions to financial forecasts disclosed most recently: No

4. Others

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries (“*tokutei kogaisha*”) as amended, involving changes in the scope of consolidation): No

(2) Application of special accounting methods to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and restatements (to be described in “Changes in significant matters concerning the preparation of consolidated financial statements”)

- (i) Changes in accounting policies due to revisions of accounting standards, etc. : No
- (ii) Changes in accounting policies other than (i) : No
- (iii) Changes in accounting estimates : No
- (iv) Restatements : No

(4) Number of issued shares (common stock)

(i) Number of issued shares at end of period (including treasury stock)

As of June 30, 2023: 295,863,421 Shares

As of March 31, 2023: 295,863,421 Shares

(ii) Number of shares of treasury at end of period

As of June 30, 2023: 20,061,389 Shares

As of March 31, 2023: 20,060,954 Shares

(iii) Average number of outstanding shares during period

Three months ended June 30, 2023: 275,802,167 Shares

Three months ended June 30, 2022: 275,720,688 Shares

Notes: The Company has introduced a stock-based compensation plan by means of a trust for the Company’s Directors. The number of shares held in this trust account are included in the number of treasury stock.

Notes: concerning the appropriate use of financial forecasts and other significant matters

(Notes on forward-looking statements)

These forecasts are based on information available to the Company on the date hereof. Actual financial results may differ from these forecasts due to various factors.