



Dear All

12-May-23

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Notice of Recording of Extraordinary Losses and Differences between Consolidated Business Forecast and Actual Results for the Fiscal Year End of March 31, 2023, Determination of year-end Dividends(Dividend increase)

Fujikura Ltd. (the "Company") has decided to record an Extraordinary losses in relation to the Wire Harness Business in Asia and North America and FPC Business. And announces the difference between its consolidated business forecast for the fiscal year end of March 31, 2023 announced on November 9, 2022 and actual results.

In addition, The Board of Directors also decided today to propose the year-end dividend for the fiscal year end of March 31, 2023 to the Company's ordinary general meeting of shareholders scheduled for June 29, 2023.

1. Extraordinary Losses

The Company has decided to record impairment losses on fixed assets as a result of estimating future cash flows in Wire Harness Business in Asia and North America and FPC Business.

As a result, an extraordinary loss of 19,207 million yen was recorded for the 4th quarter in the consolidated financial statements for the fiscal year end of March 31, 2023. The breakdown of impairment losses is as follows.

(Unit: Million yen)

Location	Use	Amount
Fujikura Automotive Asia Ltd. (Yamagata Pref. Yonezawa City)etc.	Wire Harnesses for Automobiles Manufacturing facilities, etc.	2,911
Fujikura Automotive America LLC (United States of America)etc.	Wire Harnesses for Automobiles Manufacturing facilities, etc.	7,392
Fujikura Electronics (Thailand) Ltd. (Kingdom of Thailand)	FPC manufacturing facilities, etc.	8,904
Total		19,207

2. Differences between Business Forecast and Actual Results for the Fiscal Year End of March 31, 2023 (April 1, 2022 - March 31, 2023)

(Consolidated Basis)

(Unit: Million yen)

	Net sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Net Income per Share (Yen)
The Previous Forecast (A)	790,000	68,500	69,000	35,500	128.74
Actual Results (B)	806,453	70,163	67,897	40,891	148.27
Change (B - A)	16,453	1,663	(1,103)	5,391	
Changed Ratio (%)	2.1	2.4	(1.6)	15.2	
Result in FY2021	670,350	38,288	34,089	39,101	141.85

※Reasons for the Difference between Business Forecasts and Actual Results

Sales and operating income were generally in line with the business forecast announced on November 9, 2022, while ordinary income decreased due to the impact of foreign exchange rates. On the other hand, profit attributable to owners of the parent company increased, despite the impairment loss mentioned in "1.Extraordinary Losses", was recorded due to record deferred tax assets.

3.Dividend

(1) Content of Dividend

	Decided Amount	Latest Dividend Forecast (announced on November 9, 2022)	Result in FY2021
Reference Date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per Share	17.00 yen	13.00 yen	10.00 yen
Total Dividend	4,699 million yen	—	2,764 million yen
Effective Date	June 30, 2023	—	June 30, 2022
Dividend Resource	Retained earnings	—	Retained earnings

(2) Reasons of Dividend

The Company's policy on dividends is to return profits to shareholders, taking into consideration a comprehensive range of factors, including performance conditions, the level of earnings per share, and internal reserves in light of future business development.

As described above in "2. Difference between Business Forecast and Actual Results for the Fiscal Year End of March 31, 2023", we have decided to pay a year-end dividend of 17 yen per share, an increase of 4 yen from the previously announced forecast, since profit attributable to owners of the parent company exceeded the forecast announced on November 9, 2022. As a result, the annual dividend for the fiscal year end of March 31, 2023 will be 30 yen per share (interim dividend: 13 yen, year-end dividend: 17 yen).

(Reference) Annual Dividend Breakdown

Reference Date	Dividend per share (Yen)		
	Interim dividend	Year end	Annual Total
Result in FY2022	13.00 yen	17.00 yen	30.00 yen
Result in FY2021	0.00 yen	10.00 yen	10.00 yen