



June 5, 2023

Dear All

Company Name: Fujikura Ltd.
Representative: Naoki Okada, President and CEO
(Code: 5803 TSE Prime)
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Notice of Changes in Management Structure, Representative Director and Chief Financial Officer

Fujikura Ltd. (Fujikura) has decided to change the management structure, and the Representative Director and the Chief Financial Officer (CFO) in its Board of Directors held today, as follows.

1. Background

Since Koichi Takemoto, the Representative Director and Director & CFO, had offered to resign from his position, Fujikura has decided to change its management structure and to change Representative Director & CFO. Mr. Takemoto was invited to fulfill the Chief Financial Officer role and train his successor since we did not have a CFO in our company.

He joined Fujikura in November 2021 and was appointed Representative Director & CFO in June 2022. With his skills, he dedicated himself to reviewing Fujikura's business management methods and formulating and implementing measures to strengthen our financial position from a financial and accounting perspective.

Mr. Takemoto offered to resign as of June 5, 2023, having fulfilled his role in Fujikura, as he has reached a certain point in developing his successor.

In response, we have appointed Tatsuya Banno, Director & Chief Technical Officer (CTO), as its new Representative Director. In addition, we appointed Kazuhito Iijima, General Manager of the Finance & Accounting Department, as its new Executive Officer & CFO to succeed him as Chief Financial Officer.

Kazuhito Iijima has been consistently involved in the accounting department since joining Fujikura and has high-level expert knowledge in finance and accounting and extensive experience as CFO of several overseas subsidiaries. He is also a candidate for election to the Board of Directors at the 175th Ordinary General Meeting of Shareholders to be held on June 29, 2023.

With this new management structure, Fujikura will fully launch the 2025 Mid-Term Management Plan to ensure sustained growth and increase corporate value.

2. New Management Structure (planned)

The new management structure (planned) after the 175th Ordinary General Meeting of Shareholders scheduled for June 29, 2023, will be as follows.

Directors Not Serving as Audit and Supervisory Committee Members	Directors serving as Audit and Supervisory Committee Members
Masahiko Ito, Chairperson of the Board of Directors	Koji Naruke, Director, Member of the Audit and Supervisory Committee
Naoki Okada, Representative Director, President & CEO	Hamako Hanazaki*, Director, Member of the Audit and Supervisory Committee
Tatsuya Banno, Representative Director, CTO	Keiji Yoshikawa*, Director, Member of the Audit and Supervisory Committee
Kazuhiko Iijima, Director, CFO	Yoji Yamaguchi*, Director, Member of the Audit and Supervisory Committee
	Kozo Meguro*, Director, Member of the Audit and Supervisory Committee

* They are outside directors independent of the Company's management.

3. Changes in Representative Directors

(1) Name and Position

Name	After the change	Before the change
Koichi Takemoto	—	Director, CFO (Representative Director)
Tatsuya Banno	Director, CTO (Representative Director)	Director, CTO

(2) Date of appointment

June 5, 2023

(3) Biography of the New Representative Director

Name	Tatsuya Banno
Date of birth	August 22, 1964
Job history	<p>Apr. 1987 Joined the Company</p> <p>May 2009 General Manager of the Optical Production Engineering Department, Optical Fiber & Cable Systems Division</p> <p>Apr. 2013 General Manager of the Optical Fiber Production Engineering Department, Optical Business Division, Optical Business Unit</p> <p>Apr. 2015 General Manager, Head of the Optical Cable Division, Optical Business Unit</p> <p>Oct. 2015 Deputy General Manager of the Optical Cable Systems Division</p> <p>Apr. 2018 Deputy General Manager of the Optical Fiber Division</p> <p>Apr. 2020 Corporate Officer, General Manager, Head of the Optical Fiber Division</p> <p>Apr. 2021 Corporate Officer, Head of the Telecommunication Systems Business Unit</p> <p>Apr. 2022 Corporate Officer & CTO, Chief of the Research and New Business Development Unit</p> <p>Jun. 2023 Director & CTO, Chief of the Research and New Business Development Unit</p> <p>Apr. 2023 Director & CTO, Chief of the Research and New Business Development Unit, Chief of the Corporate Quality Management Unit</p>
Number of the Company's shares owned	23,235