

Consolidated Financial Results (Japanese Accounting Standards) for the Third Quarter of Fiscal Year Ending March 31, 2023

February 9, 2023

Company name: Fujikura Ltd.
 Stock exchange listing: Prime Market of TSE
 Code No. : 5803
 URL: <https://www.fujikura.co.jp/>
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Scheduled filing date of the quarterly securities report: February 10, 2023

(The figures are rounded to the nearest million yen.)

1. Consolidated Financial Results for the Third Quarter of Fiscal Year Ending March 31, 2023 (April 1, 2022 – December 31, 2022)

(1) Consolidated Financial Results

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2022	612,788	23.6	56,509	102.2	55,872	118.8	46,496	77.6
Nine months ended December 31, 2021	495,832	3.7	27,948	61.4	25,535	89.1	26,177	538.8

Note: Comprehensive income: Nine months ended December 31, 2022 60,381 million yen 81.2%
 Nine months ended December 31, 2021 33,314 million yen 372.0%

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended December 31, 2022	168.61	—
Nine months ended December 31, 2021	94.97	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2022	674,028	297,357	40.7
As of March 31, 2022	611,526	243,657	36.1

Reference: Shareholders' equity: As of December 31, 2022 274,052 million yen
As of March 31, 2022 220,492 million yen

2. Dividends Payments

	Dividend per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	—	0.00	—	10.00	10.00
Year ending March 31, 2023	—	13.00	—		
Year ending March 31, 2023 (forecast)				13.00	26.00

Note: Revisions to dividends payments forecasts disclosed most recently: No

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2023 (April 1, 2022—March 31, 2023)

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending March 31, 2023	790,000	17.8	68,500	78.9	69,000	102.4	35,500	(9.2)	128.74

Note: Revisions to financial forecasts disclosed most recently: No

4. Others

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries (“*tokutei kogaisha*”) as amended, involving changes in the scope of consolidation): Yes
Excluded: AFL IG LLC

(2) Application of special accounting methods to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and restatements (to be described in “Changes in significant matters concerning the preparation of consolidated financial statements”)

- (i) Changes in accounting policies due to revisions of accounting standards, etc. : Yes
- (ii) Changes in accounting policies other than (i) : No
- (iii) Changes in accounting estimates : No
- (iv) Restatements : No

(4) Number of issued shares (common stock)

- (i) Number of issued shares at end of period (including treasury stock)
 - As of December 31, 2022: 295,863,421 Shares
 - As of March 31, 2022: 295,863,421 Shares
- (ii) Number of shares of treasury at end of period
 - As of December 31, 2022: 20,061,515 Shares
 - As of March 31, 2022: 20,166,788 Shares
- (iii) Average number of outstanding shares during period
 - Nine months ended December 31, 2022: 275,767,843 Shares
 - Nine months ended December 31, 2021: 275,631,269 Shares

Notes: Fujikura (hereinafter referred to as "the Company") has introduced a stock-based compensation plan by means of a trust for the Company's Directors. The number of shares held in this trust account are included in the number of treasury stock.

Notes: concerning the appropriate use of financial forecasts and other significant matters

(Note on forward-looking statements)

These forecasts are based on information available to the Company on the date hereof. Actual financial results may differ from these forecasts due to various factors.