



05-Aug-22

Dear All

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Notice of Revisions to Consolidated Business Forecasts for the First Half and Full Year of the Fiscal Year Ending March 31, 2023

Fujikura Ltd. (the "Company") hereby announces that it has decided to revise its consolidated business forecasts for the First Half and full year of the fiscal year ending March 31, 2023, which were announced on May 12, 2022, in light of recent business trends.

1. Consolidated Business Forecasts for the First Half of the Fiscal Year Ending March 31, 2023 (April 1, 2022 - September 30, 2022)

(Consolidated) (Unit: Millions Yen)

	Net Sales	Operating Income	Ordinary Income	Net income for the Quarter Attributable to Parent Company Shareholders	Net Income per Share (Yen)
Previous Forecasts (A)	340,000	15,000	13,000	5,500	19.95
Revised Forecasts (B)	380,000	23,000	23,000	17,000	61.66
Difference (B - A)	40,000	8,000	10,000	11,500	
Difference in Percentage (%)	11.8	53.3	76.9	209.1	
Actual in FY2021 First Half	328,093	18,597	16,715	17,188	62.37

2. Consolidated Business Forecasts for the Fiscal Year Ending March 31, 2023 (April 1, 2022 - March 31, 2023)

(Consolidated) (Unit: Millions Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Parent Company Shareholders	Net Income per Share (yen)
Previous Forecasts (A)	700,000	42,000	37,000	22,500	81.61
Revised Forecasts (B)	740,000	50,000	47,000	34,000	123.31
Difference (B - A)	40,000	8,000	10,000	11,500	
Difference in Percentage (%)	5.7	19.0	27.0	51.1	
Actual in FY2021	670,350	38,288	34,089	39,101	141.85

3. Reasons for the Revision of the Business Forecasts

The company proceeded with the revision of FY22, by taking into consideration actual for 1st quarter and favorable impact of forex and the impact of the Shanghai lockdown not being as large as originally expected and lower-than-expected difficulties in procuring Helium in the Power & Telecommunication Systems division.

As a result, the company have decided to revise our previous forecast, as our business performances of First half are expected to exceed the previous forecast. As the full year business forecast due to many uncertainties such as foreign exchange rate trends and concerns over Helium procurement, rising material and logistics costs, economic slowdown in Europe and North America, the company have not revised the forecast for the second half of the fiscal year, but have maintained the original plan and revised it upward for the full year as well.

*The above estimation is made based on information which we can get as of the disclosure date. Owing to various factors, actual result could change from this estimation.