



March 22, 2021

Dear All

Company name: Fujikura Ltd.
Stock exchange listing: First Sections of TSE
Code No.: 5803
Representative: Masahiko Ito, President & CEO
Contact: Naoki Okada
Managing Executive Officer
General Manager of Corporate Strategy
Planning Division
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Notification on Change in Representative Director and Other Directors

At a meeting of the Board of Directors today, the Company has decided on changes to its managerial structure as of April 1, 2021, and on director nominees to be submitted at the General Meeting of Shareholders scheduled for June 2021.

Based on a focus on an early business recovery as our basic strategy in response to business performance that abruptly deteriorated in the previous fiscal year, the Group decided to prioritize two core actions: the unreserved selection and concentration of existing businesses and stronger corporate governance. In September 2020, we then formulated the 100-Day Plan, a turnaround plan for implementing actions toward a fundamental reform of our managerial culture and business structure.

To begin managing under the new structure as soon as possible, we have now decided to overhaul the managerial structure on April 1, instead of waiting until the reappointment of officers at the General Meeting of Shareholders scheduled for June of this year.

Please refer to today's "Notification on Change to Managerial Structure" for the new managerial structure beginning in the next fiscal year. Changes include the installation of a Chief Executive Officer (CEO) and Chief Operating Officer (COO), as well as a reduced number of executive officers.

Details

1. Officers

(1) Change in representative director and other directors as of April 1, 2021

Change in representative director

Name	New Position	Current Position
Akira Wada ^{*1}	Senior Advisor	Representative Director, Executive Vice President & Member of the Board

Change in directors*2

Name	New Position	Current Position
Takeaki Kitajima*1	President and Representative Director, Fujikura Dia Cable Ltd.*3	Executive Vice President & Member of the Board
Hideyuki Hosoya*1	Structural Reform Task Force	Senior Vice President & Member of the Board
Takashi Takizawa*1	Structural Reform Task Force	Senior Vice President & Member of the Board
Tetsu Ito*1	—	Senior Vice President & Member of the Board
Joseph E. Gallagher	Director and Corporate Officer	Senior Vice President & Member of the Board
Masato Inaba	Director and Corporate Officer	Senior Vice President & Member of the Board
Shigeo Sekikawa	Director	Senior Vice President & Member of the Board

*1. The officer will submit a resignation on March 31.

*2. The six directors serving as Audit and Supervisory Committee members will not change on April 1.

*3. To be selected at the Board of Directors meeting at Fujikura Dia Cable Ltd. held in March.

(2) Officers as of the June 2021 General Meeting of Shareholders (current positions in parentheses)

(a) Newly nominated director not serving as Audit and Supervisory Committee member

Naoki Okada (Managing Executive Officer; General Manager of Corporate Strategy Planning Division, Corporate Staff Unit)

*Will assume position of Corporate Officer and COO on April 1, 2021. If appointed at the June 2021 General Meeting of Shareholders, will later be selected as Representative Director by the Board of Directors.

(b) Newly nominated directors serving as Audit and Supervisory Committee members

Shigeo Sekikawa (Managing Executive Officer overseeing Corporate Staff Unit)

Keiji Yoshikawa* (Outside Director, Kansai Paint Co., Ltd.)

Yoji Yamaguchi* (Former Standing Corporate Auditor at Sumitomo Mitsui Financial Group, Inc.)

Kozo Meguro* (Meguro & Co.)

Asterisks indicate outside director nominees. If appointed at the General Meeting of Shareholders, notification of independent officers will be sent to the Tokyo Stock Exchange.

(c) Resigning directors (positions after resignation in parentheses)

Member of the Board, Audit & Supervisory Committee Member (Senior Advisor)

Yasuyuki Oda

Member of the Board, Audit & Supervisory Committee Member —

Masaaki Shimojima

Member of the Board, Audit & Supervisory Committee Member —

Kenichiro Abe

Member of the Board, Audit & Supervisory Committee Member —

Tsuneko Murata

Note: If selected at the June 2021 General Meeting of Shareholders, the directors will be as follows.

Masahiko Ito	President & CEO (*Representative Director)
Naoki Okada	Director and Corporate Officer, COO (*Representative Director)
Joseph E. Gallagher	Director and Corporate Officer
Masato Inaba	Director and Corporate Officer
Shigeo Sekikawa	Member of the Board, Audit & Supervisory Committee Member
Yoshio Shirai	Member of the Board, Audit & Supervisory Committee Member (Outside Director)
Hamako Hanazaki	Member of the Board, Audit & Supervisory Committee Member (Outside Director)
Keiji Yoshikawa	Member of the Board, Audit & Supervisory Committee Member (Outside Director)
Yoji Yamaguchi	Member of the Board, Audit & Supervisory Committee Member (Outside Director)
Kozo Meguro	Member of the Board, Audit & Supervisory Committee Member (Outside Director)

*If appointed at the June 2021 General Meeting of Shareholders, will later be selected as Representative Director by the Board of Directors.

2. Careers of newly nominated directors

Name	Naoki Okada	
Date of birth	January 28, 1964	
Work history	April 1986	Joined the Company
	April 2008	General Manager of Optical Cable Research and Development Department
	June 2012	General Manager of Optical Cable Research and Development Department, General Manager of Optical Cable Manufacturing Department
	April 2013	Head of Power and Telecommunication Cable System R&D Center
	March 2014	General Manager of Next-Generation Optical Fiber Cable Business Development Department
	April 2018	General Manager of Optical Cable Systems Division
	April 2020	Managing Executive Officer and General Manager of Corporate Strategy Planning Division (current)
	April 2021	Corporate Officer and COO (pending)

Name	Keiji Yoshikawa	
Date of birth	July 6, 1950	
Work history	April 1973	Joined Nippon Sheet Glass Co., Ltd.
	June 2008	Executive Officer, Head of Specialty Glass Worldwide of Nippon Sheet Glass Co., Ltd.
	February 2012	Representative Executive Officer, Executive Vice President and CPMO (Chief Project Management Officer) of Nippon Sheet Glass Co., Ltd.
	April 2012	Representative Executive Officer, President and CEO of Nippon Sheet Glass Co., Ltd.
	June 2015	Advisor, Nippon Sheet Glass Co., Ltd.
	June 2018	Outside Director of Kansai Paint Co., Ltd. (current)

Name	Yoji Yamaguchi	
Date of birth	June 14, 1955	
Work history	April 1978	Joined Mitsui Bank (now Sumitomo Mitsui Banking Corporation)
	April 2006	General Manager of Management Department, Mitsui Bank
	June 2008	Standing Corporate Auditor, Sumitomo Mitsui Financial Group, Inc. (resigned June 2014)

Name	Kozo Meguro	
Date of birth	February 1, 1953	
Work history	September 1984	Joined Chuo Accounting Office Audit Corporation
	July 1989	Registered as a certified public accountant
	July 2002	Representative Partner, Chuo Aoyama Audit Corporation
	September 2006	Representative Partner, PricewaterhouseCoopers Aarata LLC
	July 2013	Founder, Meguro & Co. (current)
	June 2014	Kyowa Exeo Corporation (Independent Auditor) (resigned June 2020)