

Consolidated Financial Results (Japanese Accounting Standards) for the Third Quarter of Fiscal Year Ending March 31, 2021

February 8, 2021

Company name: Fujikura Ltd.
 Stock exchange listing: First Sections of TSE
 Code No. : 5803
 URL: <http://www.fujikura.co.jp/>
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Scheduled filing date of the quarterly securities report: February 10, 2021

(Figures are rounded to the nearest million yen.)

1. Consolidated Financial Results for the Third Quarter of Fiscal Year Ending March 31, 2021 (April 1, 2020—December 31, 2020)

(1) Consolidated Financial Results

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2020	477,973	(7.7)	17,317	100.7	13,504	83.8	4,098	—
Nine months ended December 31, 2019	518,126	(6.4)	8,630	(64.3)	7,347	(59.8)	(1,122)	—

Note: Comprehensive income: Nine months ended December 31, 2020 7,059 million yen — %
 Nine months ended December 31, 2019 (2,335) million yen — %

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended December 31, 2020	14.88	—
Nine months ended December 31, 2019	(3.95)	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2020	593,503	181,637	27.1
As of March 31, 2020	576,090	172,115	26.4

Reference: Shareholders' equity: As of December 31, 2020 160,871 million yen
As of March 31, 2020 152,076 million yen

2. Dividends Payments

	Dividend per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2020	—	5.00	—	0.00	5.00
Year ending March 31, 2021	—	0.00	—		
Year ending March 31, 2021 (forecast)				0.00	0.00

Note: Revisions to dividends payments forecasts disclosed most recently: No

**3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2021
(April 1, 2020—March 31, 2021)**

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending March 31, 2021	630,000	(6.3)	15,000	348.2	8,500	547.6	(10,000)	—	(36.31)

Note: Revisions to financial forecasts disclosed most recently: Yes

4. Others

- (1) Changes in significant subsidiaries during the period (changes in “*tokutei kogaisha*” as amended, involving changes of the scope of consolidation): No
- (2) Application of special accounting methods to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and restatements (to be described in “Changes in significant matters concerning the preparation of consolidated financial statements”)
- (i) Changes in accounting policies due to revisions of accounting standards, etc. : No
 - (ii) Changes in accounting policies other than (i) : No
 - (iii) Changes in accounting estimates : No
 - (iv) Restatements : No

(4) Number of issued shares (common stock)

(i)	Number of issued shares at end of period (including treasury stock)		
	As of December 31, 2020:	295,863,421	Shares
	As of March 31, 2020:	295,863,421	Shares
(ii)	Number of shares of treasury at end of period		
	As of December 31, 2020:	20,460,053	Shares
	As of March 31, 2020:	20,512,166	Shares
(iii)	Average number of outstanding shares during period		
	Nine months ended December 31, 2020:	275,381,071	Shares
	Nine months ended December 31, 2019:	284,154,128	Shares

Notes: Fujikura Ltd. (the “Company”) has introduced a stock-based compensation plan by means of a trust for the Company’s Directors. The number of shares held in this trust account are included in the number of treasury stock.

Notes: concerning the appropriate use of financial forecasts and other significant matters

1. The Company has revised its full-year consolidated business forecasts for the year ending March 31, 2021 in this document, which were announced on November 2, 2020. For details, please refer to the "Notice of Revision of Consolidated Business Forecast for the Fiscal Year Ending March 31, 2021" released today (February 8, 2021).

2. These forecasts are based on information available to the Company on the date hereof. Actual financial results may differ from these forecasts due to various factors.

(Regarding the change in fractional processing)

The Company used to round down fractions to the nearest million yen, but starting with the “Consolidated Financial Results (Japanese Accounting Standards) for the First Quarter of Fiscal Year Ending March 31, 2021”, fractions of a million yen are rounded. In order to facilitate comparison, previous year's figures have been rounded to the nearest million yen.