

Consolidated Financial Results (Japanese Accounting Standards) for the Third Quarter of Fiscal Year Ending March 31, 2020

February 5, 2020

Company name: Fujikura Ltd.
 Stock exchange listing: First Sections of TSE
 Code No. : 5803
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Scheduled filing date of the quarterly securities report: February 7, 2020

(Figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the Third Quarter of Fiscal Year Ending March 31, 2020 (April 1, 2019—December 31, 2019)

(1) Consolidated Financial Results

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2019	518,126	(6.4)	8,630	(64.3)	7,347	(59.8)	(1,121)	—
Nine months ended December 31, 2018	553,414	(2.0)	24,152	(19.0)	18,262	(38.8)	4,150	(78.4)

Note: Comprehensive income: Nine months ended December 31, 2019 2,334 million yen — %
 Nine months ended December 31, 2018 2,200 million yen (93.5) %

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended December 31, 2019	(3.95)	—
Nine months ended December 31, 2018	14.55	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2019	643,121	226,008	32.0
As of March 31, 2019	638,318	240,910	33.9

Reference: Shareholders' equity: As of December 31, 2019 205,503 million yen
As of March 31, 2019 216,664 million yen

2. Dividends Payments

	Dividend per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2019	—	7.00	—	5.00	12.00
Year ending March 31, 2020	—	5.00	—		
Year ending March 31, 2020 (forecast)				2.50	7.50

Note: Revisions to dividends payments forecasts disclosed most recently: Yes

**3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2020
(April 1, 2019—March 31, 2020)**

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending March 31, 2020	670,000	(5.7)	8,000	(71.1)	7,000	(66.7)	(7,500)	—	(26.60)

Note: Revisions to financial forecasts disclosed most recently: Yes

4. Others

- (1) Changes in significant subsidiaries during the period (changes in “*tokutei kogaisha*” as amended, involving changes of the scope of consolidation): No
- (2) Application of special accounting methods to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and restatements (to be described in “Changes in significant matters concerning the preparation of consolidated financial statements”)
- (i) Changes in accounting policies due to revisions of accounting standards, etc. : Yes
 - (ii) Changes in accounting policies other than (i) : No
 - (iii) Changes in accounting estimates : No
 - (iv) Restatements : No

(4) Number of issued shares (common stock)

(i)	Number of issued shares at end of period (including treasury stock)		
	As of December 31, 2019:	295,863,421	Shares
	As of March 31, 2019:	295,863,421	Shares
(ii)	Number of shares of treasury at end of period		
	As of December 31, 2019:	17,499,335	Shares
	As of March 31, 2019:	10,550,952	Shares
(iii)	Average number of outstanding shares during period		
	Nine months ended December 31, 2019:	284,154,128	Shares
	Nine months ended December 31, 2018 :	285,278,357	Shares

Notes: Fujikura has introduced a stock-based compensation plan by means of a trust for the Company’s Directors. The number of shares held in this trust account are included in the number of treasury stock.

Notes: concerning the appropriate use of financial forecasts and other significant matters

These forecasts are based on information available to the Company on the date hereof. Actual financial results may differ from these forecasts due to various factors.