



5-Feb-20

Dear All

Company name: Fujikura Ltd.
 Stock exchange listing: First Sections of TSE
 Code No. : 5803
 Representative: Masahiko Ito, President, CEO
 Contact: Takaharu Serizawa,
 General Manager of Corporate Strategy Planning Department
 Tel. : +81-3-5606-1112

Notice Regarding Revision of Business Forecast and Dividend Forecast for FY2019

Fujikura Ltd. hereby announces the revision of business forecast and dividend forecast, previously announced on October 31, 2019. The revised forecasts are as follows;

1. Revision of business forecast

(1) Revision of consolidated forecast for FY2019 (From April 1, 2019 to March 31, 2020)

(Consolidated Basis)

(Unit: Million yen)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Net Income per Share (Yen)
The prior Forecast(A)	680,000	15,500	13,000	1,000	3.54
This time Forecast(B)	670,000	8,000	7,000	7,500	26.60
Change(B-A)	△10,000	△7,500	△6,000	8,500	-
Changed Ratio(%)	1.5	48.4	46.2	-	-
Result in FY2018	710,778	27,679	21,020	1,453	5.09

(2) Reason for revision

Compared with the business forecasts released on October 31, 2019, because of the effects of intensified competition for optical-related products, mainly in China, in the Telecommunication Systems Business of the Power and Telecommunication Systems Company, and the product mix of FPCs for smartphones in the Electronic Product and Connector Company, net sales, operating income and ordinary income are expected to be decrease.

And, profit attributable to owners of parent is expected to be lower than the previous forecast and result in a loss due to decrease in ordinary income and the posting of business structure improvement expenses.

Based on the above, the full year earnings forecast has been revised.

2. Revision of dividend forecast

(1) Revision of dividend forecast for FY2019 (From April 1, 2019 to March 31, 2020)

	Dividend				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
The prior Forecast (October 31, 2019)	—	5.00	—	5.00	10.00
This time Forecast	—	—	—	2.50	7.50
Actual	—	5.00	—		
Result in FY2018	—	7.00	—	5.00	12.00

(2) Reason for revision

Regarding the year-end dividend for the fiscal year ending March 2020, as a result of comprehensive consideration of the above-mentioned consolidated business results and the business environment for the fiscal year ending March 2020, it is unfortunately regrettable that the year-end dividend will be reduced by 2.5 yen from the previous forecast to 2.5 yen.

Notes: The aforementioned forecasts are based on the information currently available to Fujikura Ltd.

Actual results may differ from the forecasts due to various factors arising in the future.