

Consolidated Financial Results (Japanese Accounting Standards) for the Second Quarter of Fiscal Year Ending March 31, 2019

October 31, 2018

Company name: Fujikura Ltd.
 Stock exchange listing: First Sections of TSE
 Code No. : 5803
 URL: <http://www.fujikura.co.jp/>
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Scheduled filing date of the quarterly securities report: November 2, 2018

(Rounded down to the nearest million yen.)

1. Consolidated Financial Results for the Second Quarter of Fiscal Year Ending March 31, 2019 (April 1, 2018—September 30, 2018)

(1) Consolidated Financial Results

Percentages represent changes compared to the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six-month period ending September 30, 2018	363,610	1.1	14,276	(18.5)	9,609	(45.4)	453	(96.4)
Six-month period ending September 30, 2017	359,771	17.9	17,518	26.7	17,608	47.1	12,654	595.0

Note: Comprehensive income: Six-month period ending September 30, 2018 5,448 million yen (75.3%)
 Six-month period ending September 30, 2017 22,061 million yen —%

	Net income per share	Diluted net income per share
	Yen	Yen
Six-month period ending September 30, 2018	1.59	—
Six-month period ending September 30, 2017	44.36	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2018	678,786	245,196	32.7
As of March 31, 2018	638,055	241,961	34.4

Reference: Shareholders' equity: As of September 30, 2018 222,088 million yen
As of March 31, 2018 219,309 million yen

2. Dividends Payments

	Dividend per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ending March 31, 2018	—	7.00	—	7.00	14.00
Year ending March 31, 2019	—	7.00			
Year ending March 31, 2019 (forecast)			—	7.00	14.00

Note: Revisions to dividends payments forecasts most recently disclosed: No

**3. Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2019
(April 1, 2018—March 31, 2019)**

Percentages represent changes compared to the same period of the previous fiscal year

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending March 31, 2019	720,000	(2.7)	30,000	(12.6)	26,000	(23.8)	14,000	(23.7)	49.08

Note: Revisions to financial forecast most recently disclosed: No

4. Others

- (1) Changes in significant subsidiaries during the period (changes in “*tokutei kogaisha*” as amended, involving changes of the scope of consolidation): No
- (2) Application of special accounting methods to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and restatements
- (i) Changes in accounting policies due to revisions of accounting standards, etc. : No
 - (ii) Changes in accounting policies other than (i) : No
 - (iii) Changes in accounting estimates : No
 - (iv) Restatements : No

(4) Number of issued shares (common stock)

- (i) Number of issued shares at the end of the period (including treasury stock)
- | | | |
|---------------------------|-------------|--------|
| As of September 30, 2018: | 295,863,421 | Shares |
| As of March 31, 2018: | 295,863,421 | Shares |
- (ii) Number of shares of treasury at the end of the period
- | | | |
|---------------------------|------------|--------|
| As of September 30, 2018: | 10,549,953 | Shares |
| As of March 31, 2018: | 10,612,781 | Shares |
- (iii) Average number of shares during the period
- | | | |
|--------------------------------------|-------------|--------|
| Six months ended September 30, 2018: | 285,260,954 | Shares |
| Six months ended September 30, 2017: | 285,252,559 | Shares |

Remark:

In the second quarter of the previous consolidated fiscal year, Fujikura has introduced a stock-based compensation plan by means of a trust for the Company’s Directors. The number of shares held in this trust account are included in the number of treasury stock.

Note on Forward Looking Statements:

The forecast is based on information available to the Company on the date hereof. Actual financial results may differ from the forecast due to various factors.