

Consolidated Financial Results (Japanese Accounting Standards)

for the Fiscal Year Ended March 31, 2023

May 12, 2023

Company name: Fujikura Ltd.
 Stock exchange listing: Prime Market of TSE
 Code No. : 5803
 URL: <https://www.fujikura.co.jp/>
 Representative: Naoki Okada, Director, President and CEO
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 Executive Officer
 General Manager of Corporate Strategy Planning Division
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Scheduled date of ordinary general meeting of shareholders: June 29, 2023

Scheduled filing date of the securities report: June 29, 2023

Scheduled dividend payment date: June 30, 2023

(The figures are rounded to the nearest million yen.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2023

(April 1, 2022 – March 31, 2023)

(1) Consolidated financial results

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year ended March 31, 2023	806,453	20.3	70,163	83.2	67,897	99.2	40,891	4.6
Fiscal Year ended March 31, 2022	670,350	4.1	38,288	56.8	34,089	85.5	39,101	—

Notes: Comprehensive Income: Fiscal year ended March 31, 2023 58,944 million yen (0.6) %
 Fiscal year ended March 31, 2022 59,274 million yen 495.8%

	Net income per share	Diluted net income per share	Net income to shareholders' equity	Ordinary income capital ratio	Operating income to net sales
	Yen	Yen	%	%	%
Fiscal Year ended March 31, 2023	148.27	—	16.7	10.7	8.7
Fiscal Year ended March 31, 2022	141.85	—	20.4	5.8	5.7

Reference: Equity in earnings of affiliates:

Fiscal year ended March 31, 2023 2,055 million yen
 Fiscal year ended March 31, 2022 2,103 million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2023	656,785	294,384	41.2	980.91
As of March 31, 2022	611,526	243,657	36.1	799.76

Reference: Shareholders' equity:

Fiscal year ended March 31, 2023	270,537 million yen
Fiscal year ended March 31, 2022	220,492 million yen

(3) Consolidated cash flows

	Operating cash flow	Investing cash flow	Financing cash flow	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal Year ended March 31, 2023	58,140	(9,733)	(33,919)	106,560
Fiscal Year ended March 31, 2022	40,388	7,840	(36,917)	90,428

2. Dividends Payments

	Dividend per share			Total dividends (Annual) Million yen	Dividend payout ratio (Consolidated) %	Dividends to net assets (Consolidated) %
	Interim (Sep. 30) Yen	Year-end (Mar. 31) Yen	Annual Yen			
Fiscal Year ended March 31, 2022	0.00	10.00	10.00	2,764	7.1	1.4
Fiscal Year ended March 31, 2023	13.00	17.00	30.00	8,292	20.2	3.4
Fiscal Year ending March 31, 2024 (forecast)	22.50	22.50	45.00		30.3	

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2024 (April 1, 2023 – March 31, 2024)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
1st half of FY ending March 31, 2024	370,000	(7.3)	24,000	(31.9)	20,000	(48.1)	10,000	(68.5)	36.26
FY ending March 31, 2024	770,000	(4.5)	60,000	(14.5)	55,000	(19.0)	41,000	0.3	148.66

4. Others

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries (“*tokutei kogaisha*”) as amended, involving changes in the scope of consolidation): Yes

Excluded: AFL IG LLC

(2) Changes in accounting policies, changes in accounting estimates and restatements (to be described in “Changes in significant matters concerning the preparation of consolidated financial statements”)

- (i) Changes in accounting policies due to revisions of accounting standards, etc. : Yes
- (ii) Changes in accounting policies Other than (i) : No
- (iii) Changes in accounting estimates : No
- (iv) Restatements : No

(3) Number of issued shares (common stock)

(i) Number of issued shares at end of period (including treasury stock)

As of March 31, 2023:	295,863,421	Shares
As of March 31, 2022:	295,863,421	Shares

(ii) Number of shares of treasury at end of period

As of March 31, 2023:	20,060,954	Shares
As of March 31, 2022:	20,166,788	Shares

(iii) Average number of outstanding shares during period

FY ended March 31, 2023:	275,776,389	Shares
FY ended March 31, 2022:	275,647,619	Shares

Notes: The Company has introduced a stock-based compensation plan by means of a trust for the Company’s Directors. The number of shares held in this trust account are included in the number of treasury stock.

Notes: concerning the appropriate use of financial forecasts and other significant matters

(Notes on future financial results statements)

These forecasts are based on information available to the Company on the date hereof. Actual financial results may differ from these forecasts due to various factors.