

Consolidated Financial Results (Japanese Accounting Standards) for the Second Quarter of Fiscal Year Ending March 31, 2021

November 2, 2020

Company name: Fujikura Ltd.
 Stock exchange listing: First Sections of TSE
 Code No. : 5803
 URL: <http://www.fujikura.co.jp/>
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 Naoki Okada,
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Scheduled filing date of the quarterly securities report: November 6, 2020

(Figures are rounded to the nearest million yen.)

1. Consolidated Financial Results for the Second Quarter of Fiscal Year Ending March 31, 2021 (April 1, 2020—September 30, 2020)

(1) Consolidated Financial Results

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2020	300,512	(12.5)	8,906	(54.3)	7,444	49.7	746	(8.4)
Six months ended September 30, 2019	343,499	(5.5)	5,773	(59.6)	4,973	(48.2)	814	(79.4)

Note: Comprehensive income: Six months ended September 30, 2020 1,924 million yen — %
 Six months ended September 30, 2019 (5,533) million yen — %

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended September 30, 2020	2.71	—
Six months ended September 30, 2019	2.85	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2020	589,133	176,527	26.5
As of March 31, 2020	576,090	172,115	26.4

Reference: Shareholders' equity: As of September 30, 2020 156,179 million yen
As of March 31, 2020 152,076 million yen

2. Dividends Payments

	Dividend per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2020	—	5.00	—	0.00	5.00
Year ending March 31, 2021	—	0.00			
Year ending March 31, 2021 (forecast)			—	0.00	0.00

Note: Revisions to dividends payments forecasts disclosed most recently: Yes

**3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2021
(April 1, 2020—March 31, 2021)**

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending March 31, 2021	600,000	(10.8)	11,000	228.7	4,500	242.9	(10,000)	—	(36.31)

Note: Revisions to financial forecasts disclosed most recently: Yes

4. Others

- (1) Changes in significant subsidiaries during the period (changes in “*tokutei kogaisha*” as amended, involving changes of the scope of consolidation): No
- (2) Application of special accounting methods to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and restatements (to be described in “Changes in significant matters concerning the preparation of consolidated financial statements”)
- (i) Changes in accounting policies due to revisions of accounting standards, etc. : No
 - (ii) Changes in accounting policies other than (i) : No
 - (iii) Changes in accounting estimates : No
 - (iv) Restatements : No

(4) Number of issued shares (common stock)

- (i) Number of issued shares at end of period (including treasury stock)
- | | | |
|---------------------------|-------------|--------|
| As of September 30, 2020: | 295,863,421 | Shares |
| As of March 31, 2020: | 295,863,421 | Shares |
- (ii) Number of shares of treasury at end of period
- | | | |
|---------------------------|------------|--------|
| As of September 30, 2020: | 20,470,350 | Shares |
| As of March 31, 2020: | 20,512,166 | Shares |
- (iii) Average number of outstanding shares during period
- | | | |
|--------------------------------------|-------------|--------|
| Six months ended September 30, 2020: | 275,373,431 | Shares |
| Six months ended September 30, 2019: | 285,329,093 | Shares |

Notes: Fujikura has introduced a stock-based compensation plan by means of a trust for the Company’s Directors. The number of shares held in this trust account are included in the number of treasury stock.

Notes: concerning the appropriate use of financial forecasts and other significant matters

1. The Company has announced in this document its consolidated business forecast and dividend forecasts for the fiscal year ending March 31, 2021, which were undecided as of August 3, 2020. For details, please refer to the " Notice of Business Forecast and Dividend for the Fiscal Year Ending March 31, 2021, and Recording of Extraordinary Income and Extraordinary Loss (Non-consolidated)" announced today (November 2, 2020).
2. These forecasts are based on information available to the Company on the date hereof. Actual financial results may differ from these forecasts due to various factors.

(Regarding the change in fractional processing)

The Company used to round down fractions to the nearest million yen, but starting with the “Consolidated Financial Results (Japanese Accounting Standards) for the Second Quarter of Fiscal Year Ending March 31, 2021”, fractions of a million yen are rounded. In order to facilitate comparison, previous year's figures have been rounded to the nearest million yen.