

Consolidated Financial Results (Japanese Accounting Standards) for the Second Quarter of Fiscal Year Ending March 31, 2020

October 31, 2019

Company name: Fujikura Ltd.
 Stock exchange listing: First Sections of TSE
 Code No. : 5803
 URL: <http://www.fujikura.co.jp/>
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Scheduled filing date of the quarterly securities report: November 5, 2019

(Figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the Second Quarter of Fiscal Year Ending March 31, 2020 (April 1, 2019—September 30, 2019)

(1) Consolidated Financial Results

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2019	343,499	(5.5)	5,773	(59.6)	4,973	(48.2)	814	(79.4)
Six months ended September 30, 2018	363,610	1.1	14,276	(18.5)	9,609	(45.4)	453	(96.4)

Note: Comprehensive income: Six months ended September 30, 2019 (5,532) million yen — %
 Six months ended September 30, 2018 5,448 million yen (75.3)%

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended September 30, 2019	2.85	—
Six months ended September 30, 2018	1.59	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2019	649,290	227,596	32.0
As of March 31, 2019	638,318	240,910	33.9

Reference: Shareholders' equity: As of September 30, 2019 207,885 million yen
As of March 31, 2019 216,664 million yen

2. Dividends Payments

	Dividend per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2019	—	7.00	—	5.00	12.00
Year ending March 31, 2020	—	5.00			
Year ending March 31, 2020 (forecast)			—	5.00	10.00

Note: Revisions to dividends payments forecasts disclosed most recently: No

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2020 (April 1, 2019—March 31, 2020)

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending March 31, 2020	680,000	(4.3)	15,500	(44.0)	13,000	(38.2)	1,000	(31.2)	3.54

Note: Revisions to financial forecasts disclosed most recently: Yes

Fujikura resolved acquisition of treasury stock at Board meetings held on October 31 2019.

In the "Net income per share" of financial forecasts, the impact of the acquisition of the treasury stock is taken into account.

Please refer to "Notice Regarding Acquisition of Treasury Shares" for the acquisition of the treasury stock.

4. Others

- (1) Changes in significant subsidiaries during the period (changes in “*tokutei kogaisha*” as amended, involving changes of the scope of consolidation): No
- (2) Application of special accounting methods to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and restatements (to be described in “Changes in significant matters concerning the preparation of consolidated financial statements”)
- (i) Changes in accounting policies due to revisions of accounting standards, etc. : Yes
 - (ii) Changes in accounting policies other than (i) : No
 - (iii) Changes in accounting estimates : No
 - (iv) Restatements : No

(4) Number of issued shares (common stock)

- (i) Number of issued shares at end of period (including treasury stock)
- | | | |
|---------------------------|-------------|--------|
| As of September 30, 2019: | 295,863,421 | Shares |
| As of March 31, 2019: | 295,863,421 | Shares |
- (ii) Number of shares of treasury at end of period
- | | | |
|---------------------------|------------|--------|
| As of September 30, 2019: | 10,511,350 | Shares |
| As of March 31, 2019: | 10,550,952 | Shares |
- (iii) Average number of outstanding shares during period
- | | | |
|--------------------------------------|-------------|--------|
| Six months ended September 30, 2019: | 285,329,093 | Shares |
| Six months ended September 30, 2018: | 285,260,954 | Shares |

Notes: Fujikura has introduced a stock-based compensation plan by means of a trust for the Company’s Directors. The number of shares held in this trust account are included in the number of treasury stock.

Notes: concerning the appropriate use of financial forecasts and other significant matters

These forecasts are based on information available to the Company on the date hereof. Actual financial results may differ from these forecasts due to various factors.