



8-Feb-24

Dear All

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 (Code: 5803 Prime market of TSE)
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**Notice of Revisions of Full-Year Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2024
 and Revision of Year-End Dividends Forecasts**

Fujikura Ltd. ("the Company") hereby announces that we have revised the consolidated financial forecasts and year-end dividends forecasts for the fiscal year ending March 31, 2024, which were announced on November 8, 2023

1. Revision of Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2024 (April 1, 2023 - March 31, 2024)

(Consolidated Basis)

(Unit: Million yen)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Net Income per Share (Yen)
The Previous Forecasts (A)	760,000	54,000	56,000	41,000	148.66
Current Forecasts (B)	790,000	63,000	62,000	45,000	163.16
Change (B - A)	30,000	9,000	6,000	4,000	
Changed Ratio (%)	3.9	16.7	10.7	9.8	
Results for the Full-year of the Previous Fiscal Year	806,453	70,163	67,897	40,891	148.27

※Reasons for the Revision of the Financial Forecasts

Overall Net sales, Operating Income, Ordinary Income, and Profit Attributable to Owners of Parent are expected to exceed the previous forecasts due to smaller impact of supply chain problems than expected and improved productivity in Electronics Business and cost reductions and progress in optimizing the burden of costs with customers in Automotive Business.

2. Revision of Year-End Dividends Forecasts for the Fiscal Year Ending March 31, 2024

	Dividends				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
The Previous Forecasts (November 8, 2023)	—	—	—	22.50	45.00
Current Forecasts	—	—	—	26.50	49.00
Results in FY2023	—	22.50	—		
Results in FY2022	—	13.00	—	17.00	30.00

※Reasons for the Revision of the Year-End Dividends Forecasts

The Company aims to achieve a payout ratio of 30%, taking into account a comprehensive consideration of the performance situation, the level of Net Income per share and internal reserves in view of future business development.

Year-end dividends forecasts have been revised to 26.5 yen per share, an increase of 4.0 yen from the previous forecasts, in light of the upward revision of the consolidated financial forecasts for the fiscal year ending March 31, 2024.

As a result, the annual dividends for the fiscal year ending March 31, 2024 are expected to be 49 yen per share (Interim Dividend: 22.5 yen, Year-End Dividend: 26.5 yen).

Notes: The aforementioned forecasts are based on the information available to the Company on the date hereof. Actual results may differ from the forecasts due to various factors.